

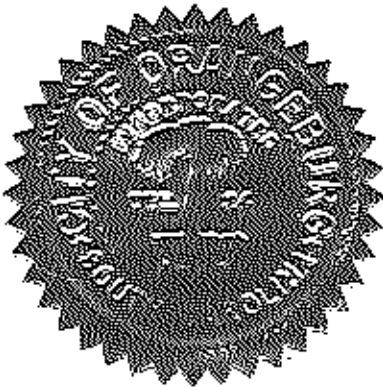
AN ORDINANCE TO AMEND SECTIONS 22-6.1 AND 22-6.4,
OF THE 1990 CODE OF ORDINANCES FOR THE CITY OF
ORANGEBURG, STATE OF SOUTH CAROLINA

BE IT ORDAINED by City Council duly assembled that Sections 22-6.1 AND 22-6.4
of the 1990 Code of Ordinances for the City of Orangeburg, State of South Carolina, are
hereby amended to read as follows:

Section 22-6.1. Duty of Owner to Remove. It shall be unlawful for any owner
or tenant to maintain or to permit to be maintained on any premises,
including vacant premises or lots, grass, weeds, undergrowth, trash,
garbage, offal, stagnant water, building materials, inoperative, abandoned
or wrecked equipment, glass, wood or other matter deleterious to good
health and public sanitation which is permitted or caused to accumulate in
any manner which is or may become a nuisance causing injury to the health
or welfare of residents or the public in the vicinity or causing injury to
neighboring property. Upon being notified as set forth hereinbelow, the
owner or tenant of said premises and property on which the above described
matter are present, shall immediately cut down and remove such matter and
abate such other conditions detrimental to public health, welfare and safety,
and shall keep such premises and properties at all times free from the above
matter and keep the same in a sanitary condition.

Section 22-6.4. Unlawful to Refuse to Obey Order to Remove. It shall be
unlawful for the owner or agent of any such premises to refuse or neglect for
a period of five (5) days, after receiving notice so to do from the building
official of the City, to cut down, remove, and free such premises of weeds,
undergrowth or trash, and other matter, and keep such premises free from
conditions detrimental to public health.

PASSED by the City Council of the City of Orangeburg, South Carolina, this 16th
day of January, A.D. 1996.



Mark C. Chestman
Mayor

L. J. Johnson

Glenn A. Miller

Vencha P. Knotts

James D. Harrison

W. Keith Kelly

Members of Council

ATTEST: Sharon N. Jamming
City Clerk

AN ORDINANCE AUTHORIZING THE LEASE OF A LOT LOCATED AT THE ORANGEBURG MUNICIPAL AIRPORT TO SOUTHERN MUSIC, INC. FOR A PERIOD OF TWO (2) YEARS, WITH AN OPTION TO RENEW FOR AN ADDITIONAL ONE (1) YEAR, FOR THE PURPOSE OF OPERATING A HANGAR FOR THE STORAGE AND MAINTENANCE OF SAID CORPORATION'S AIRCRAFT

WHEREAS, the City of Orangeburg Airport Commission has approved the lease of certain properties to Southern Music, Inc., for the purpose of operating a hangar for the storage and maintenance of said corporation's aircraft, and

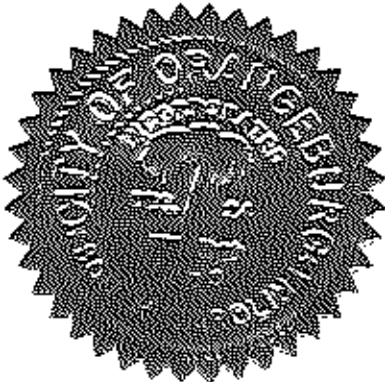
WHEREAS, the said Airport Commission has requested that said Lease be approved by the City Council of the City of Orangeburg, now, therefore,

BE IT ORDAINED by the City Council of the City of Orangeburg, State of South Carolina, duly assembled that John Yow, City Administrator of the City of Orangeburg is hereby authorized to enter into a Lease Agreement with Southern Music, Inc., leasing the below described property to said party for a period of two (2) years, with an option to renew for an additional one (1) year. Annual rental shall be Three Thousand Six Hundred and no/100 (\$3,600.00) Dollars and said lease shall be for the purpose of operating a hangar for the storage and maintenance of said corporation's aircraft. The terms and conditions of said Lease Agreement, which shall be guaranteed by William Harder, are set forth and shown on the Lease Agreement attached to this Ordinance and made a part hereof by reference.

Description of property:

All that certain piece, parcel or lot of land, situate, lying and being in the City of Orangeburg, School District 5, County of Orangeburg, State of South Carolina, and located on the Municipal Airport property and set forth and shown on a sketch thereof dated August 29, 1989 and being surrounded on all sides by other property of the City of Orangeburg and measuring on all sides 65 feet.

DONE AND RATIFIED by City Council for the City of Orangeburg, State of South Carolina, in council duly assembled this 16th day of January, 1996.



Martin L. Chestham
Mayor

L. J. ...
Paul ...

Sandra P. Knott

[Signature]
[Signature]

Members of Council

ATTEST: Sharon M. Lanning
City Clerk

ORDINANCE NO. 1996-03 ..

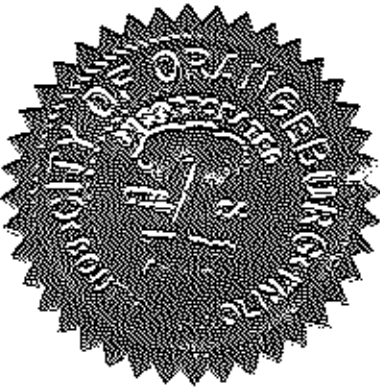
AN ORDINANCE TO AMEND THE BUSINESS LICENSE ORDINANCE PROVISIONS FOR INSURANCE COMPANIES AND BROKERS TO PROVIDE A 2% RATE FOR TITLE INSURANCE COMPANIES, SO THAT INSURANCE PROVISIONS SHALL READ AS FOLLOWS:

Be it Ordained by the Mayor and Council of the City of Orangeburg that the Business License Ordinance is amended by changing the provisions for insurance companies and brokers to include a rate of 2% for title insurance companies, so that insurance provisions shall read as follows:

415000 Title Insurance 2% of Gross Premiums

All ordinances in conflict with this ordinance are hereby repealed.

Done and Ratified by Council duly assembled this 6th day of February 1996.



Mark C. Heathrow
Mayor

James Haire
Samuel P. Knotts

Paul G. Min

James P. Davis
Robert L. Kelly

Joseph P. King

Attest:

Sharon M. Lanning
City Clerk

ORDINANCE NO. 1996-04

AUTHORIZING THE CITY OF ORANGEBURG, SOUTH CAROLINA TO EXECUTE DOCUMENTS INCLUDING A GROUND LEASE AGREEMENT BETWEEN THE CITY OF ORANGEBURG, SOUTH CAROLINA AND FIRST NATIONAL BANK AND THE FACILITIES LEASE AGREEMENT BY AND BETWEEN THE CITY OF ORANGEBURG, SOUTH CAROLINA AND FIRST NATIONAL BANK RELATING TO THE LEASE-PURCHASE FINANCING FOR THE ACQUISITION OF EQUIPMENT AND CONSTRUCTION OF FACILITIES AT THE ORANGEBURG MUNICIPAL AIRPORT; AND OTHER MATTERS RELATING THERETO.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ORANGEBURG, SOUTH CAROLINA, AS FOLLOWS:

Section 1. Definitions. The terms defined in this Section for all purposes of this Ordinance shall have the respective meanings as set forth in this Section. The term:

"Bank" shall mean First National Bank, its successors and assigns.

"City" means the City of Orangeburg, South Carolina

"Code" means the Internal Revenue Code of 1986, as amended, and applicable Treasury Regulations thereunder.

"Council" means the City Council for the City of Orangeburg, South Carolina.

"Equipment" means the items of equipment and machinery acquired with proceeds of the Lease Agreement and leased to the City under the Lease, including all items of equipment and machinery acquired in replacement or substitution therefor, less machinery and equipment released from the Lease Agreement.

"Facilities" means the Land (as defined in the Lease) and the Project or any other items hereafter designated as part of the Facilities, but excluding any related personal property as more particularly described in the Lease Agreement.

"Ground Lease" means the Ground Lease Agreement between the City and the Bank to be dated the date of its delivery.

"Lease Agreement" means the Facilities Lease Agreement by and between the Bank and the City.

"Ordinance" means this Ordinance of City Council.

"Project" means the acquisition and erection of a T-hangar building at the Orangeburg Municipal Airport, including the equipping thereof.

Section 2. Findings and Determinations. The Council hereby finds and determines:

- (a) The City is a municipal corporation, governed by the provisions of Section 5-7-10, et. seq., Code of Laws of South Carolina, 1976, as amended (the "S.C. Code").
- (b) The City is authorized, pursuant to S.C. Code § 5-7-40, to lease real and personal property.
- (c) There is a need to undertake the Project. In order to finance a portion of the cost of the Project, the City has determined to enter into a lease/purchase transaction whereby the City will lease, pursuant to the Ground Lease the Land (as defined in the Lease Agreement) to the Bank, and contemporaneously lease, pursuant to the Lease Agreement, the Land back from the Bank.
- (d) The City presently owns, will convey a leasehold interest to the Bank and thereafter will acquire all right and title to the Property upon payment of all costs including financing costs, principal payments and interest, and expenses of every nature and kind incurred in connection with the Land and the maintenance thereof in accordance with the Lease Agreement.
- (e) It is in the best interest of the City to construct the Project by entering into a lease/purchase transaction with the Bank. The lease/purchase transaction will serve a proper public and corporate purpose of the City and is necessary to the proper functioning of the City and will enhance the general welfare of the City.
- (f) The City has received a proposal of the Bank to enter into the lease/purchase transaction in the principal amount of \$199,419 authorized by this Ordinance.

The City Administrator of the City has recommended to the Council that the proposal submitted by the Bank be accepted.

Section 3. Acceptance of Proposal. The proposal of First National Bank dated _____, 199__, a copy of which is attached hereto as Exhibit A, to provide the financing for the lease/purchase transaction in the principal amount of \$199,419 authorized by this Ordinance is hereby approved and accepted. The City Administrator is hereby authorized to execute such proposal on behalf of the City.

Section 4. Approval of Transaction. The Council does hereby approve (a) leasing the Land to the Bank pursuant to the Ground Lease; and (b) leasing the Land by the City from the Bank pursuant to the Lease Agreement. The schedule of principal and interest components of Base Rent relating to this transaction is attached hereto as *Exhibit B*.

Section 5. Lease Agreement. The forms, terms and provisions of the Lease Agreement presented to this meeting and filed with the Clerk of Council be and hereby are approved and all of the terms, provisions and conditions thereof are hereby incorporated herein by reference as if the Lease Agreement were set out in this Ordinance in its entirety. The City Administrator be and is hereby authorized, empowered and directed to execute, acknowledge and deliver, and the Clerk of the Council is hereby authorized, empowered and directed to attest, the Lease Agreement in the name and on behalf of the City, and thereupon to cause the Lease Agreement to be delivered to the Bank and to cause the Lease Agreement (or Memorandum of Lease) to be recorded in the Office of the Register of Mesne Conveyance for Orangeburg County. The Lease Agreement is to be in substantially the form now before this meeting and hereby approved, or with such changes therein as shall be approved by the City Administrator (with the advice of the City's Attorney), the City Administrator and Clerk of Council's execution thereof to constitute conclusive evidence of approval of any and all changes or revisions therein from the form of the lease Agreement now before this meeting. Any amendment to the Lease Agreement shall be executed in the same manner.

Section 6. Approval of Ground Lease. The forms, terms and provisions of the Ground Lease presented to this meeting and filed with the Clerk of Council be and hereby are approved and all of the terms, provisions and conditions thereof are hereby incorporated herein by reference as if the Ground Lease were set out in this Ordinance in its entirety. The City Administrator by and is hereby authorized, empowered and directed to execute, acknowledge and deliver and the Clerk of Council is hereby authorized, empowered and directed to attest, the Ground Lease in the name and on behalf of the City, and thereupon to cause the Ground Lease to be delivered to the Bank and to cause the Ground Lease to be recorded in the Office of the Register of Mesne Conveyance for Orangeburg County. The Ground Lease is to be in substantially the form now before this meeting and hereby approved, or with such changes therein as shall be approved by the City Administrator (with advice from the City's Attorney), the City Administrator and Clerk of Council to the Council's execution thereof to constitute conclusive evidence of approval of any and all changes or revisions therein from the form of Ground Lease now before this meeting. Any amendment to the Ground Lease shall be executed in the same manner.

Section 7. Execution of Documents. The City Administrator and Clerk of Council are fully empowered and authorized to take such further action and to execute and deliver such additional documents as may be reasonably requested by the Bank to effect the

delivery of the Ground Lease and the Lease Agreement in accordance with the terms and conditions therein set forth, and the transactions contemplated hereby and thereby, and the action of such officers in executing and delivery of such documents, in such form as the City Administrator shall approve, is hereby fully authorized.

Section 8. Further Action. The City Administrator, with the consent of City Council, for and on behalf of the City, is hereby authorized and directed to do any and all things necessary to effect the execution and delivery of the Ground Lease and Lease Agreement, and the performance of all obligations of the City under and pursuant to the Ground Lease and the Lease Agreement.

Section 9. Federal Tax Covenant. The City agrees and covenants that it will comply with all applicable portions of the Internal Revenue Code of 1986 (the "Code"), as in effect or hereafter amended, including Sections 103 and 1.148-0 through 1.148-11 thereof, and the regulations of the Treasury Department thereunder, to maintain the exclusion from gross income for federal income tax purposes of the interest components of the Base Rent (as defined in the Lease Agreement) under the Lease Agreement.

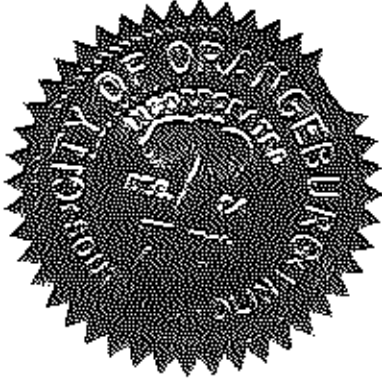
The City covenants that, in accordance with Section 265(b)(3) of the Code, it is hereby designating the Lease Agreement as "qualified tax-exempt obligations" and that it does not reasonably expect to issue more than \$10,000,000 in tax-exempt obligations which are not "private activity bonds" during the calendar year 1996, all within the meaning of Section 265(b) of the Code.

Section 10. Severability. The provisions of this Ordinance are hereby declared to be separable and if any section, phrase or provision shall for any reason be declared by a court of competent jurisdiction to be invalid or unenforceable, such declaration shall not affect the validity of the remainder of the sections, phrases and provisions hereunder.

Section 11. Arbitrage Covenant. The City agrees and covenants that it will comply with all applicable portions of the Code, as in effect or hereafter amended, including Sections 103 and 141 through 150 thereof, and the regulations of the Treasury Department thereunder, to maintain the exclusion from gross income for federal income tax purposes and the interest components of the Base Rent (as defined in the Lease) under the Lease, including without limitations the proper use and expenditure of proceeds of the Lease Agreement, the observation of the applicable investment limitations provided in the Code, the filing of information reports with the Internal Revenue Service and the rebate of certain arbitrage earnings on such proceeds to the United States Government.

Section 12. Repeal of Conflicting Ordinance. All orders, resolutions, ordinances and parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Ordinance shall take effect and be in full force from and after its passage and approval.

Passed and approved by the city council of the City of Orangeburg, South Carolina this 30th day of February, 1996.



Martine Cheatham
Mayor

James Haire
Sandra K. Smith
Lejimmund Keith
James W. [unclear]
Richard Selby

ATTEST:

Sharon M. Lanvino
City Clerk

EXHIBIT A

Proposal of First National Bank

See Attached

EXHIBIT B

Schedule of Base Rent

<u>Payment</u> <u>No.</u>	<u>Due Date</u>	<u>Interest</u> <u>Component</u>	<u>Principal</u> <u>Component</u>	<u>Principal Balance</u> <u>of Base Rent</u>
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ORDINANCE NO. 1996-05

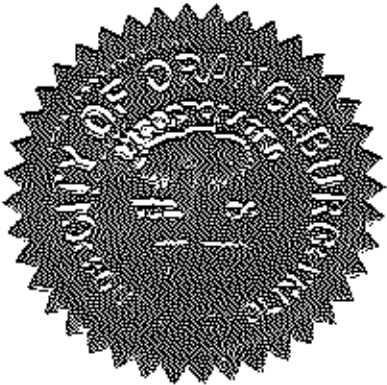
AN ORDINANCE TO AMEND THE BUSINESS LICENSE ORDINANCE PROVISIONS FOR POOL/BILLIARD TABLES

Be it Ordained by the Mayor and Council of the City of Orangeburg that the Business License Ordinance is amended by changing the provisions as follows for license fees according to State Law (SC Code Sec. 12-21-2746):

- \$5.00 per table measuring less than 3.5 feet wide and 7 feet long
- \$12.50 per table for tables measuring longer than the above

All ordinances in conflict with this ordinance are hereby repealed.

Done and Ratified by Council duly assembled this 5th day of March 1996.



Mark C. Chesman
Mayor

Jan Haire
Sandra L. Krotts

Paul W. [unclear]
[unclear]
James W. [unclear]
Greg W. [unclear]

Attest:

Sharon A. Lanning
City Clerk

AN ORDINANCE AUTHORIZING THE CONVEYANCE BY
QUITCLAIM OF A STRIP OF LAND RUNNING PARALLEL
WITH BERRY STREET AND LOCATED IN THE CITY OF
ORANGEBURG, STATE OF SOUTH CAROLINA, TO BRAXTON
WANNAMAHER FOR THE CONSIDERATION OF \$750.00

BE IT ORDAINED by City Council duly assembled that the City of Orangeburg shall convey the below-described property to Braxton Wannamaker for a total consideration of Seven Hundred Fifty and no/100 (\$750.00) Dollars, subject to the restrictions as contained in that certain deed of C. E. Summers, Executor of the Estate of Mrs. Annie D. Bowman, to the City of Orangeburg dated May 17, 1965.

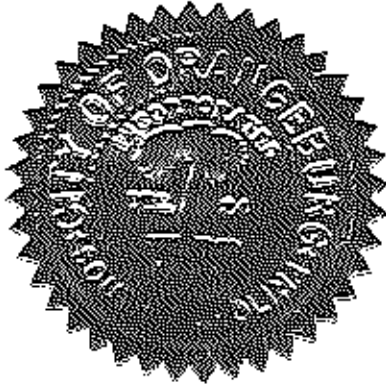
BE IT FURTHER ORDAINED that the purchaser of said property shall be responsible for all costs of said sale, including without limitation, deed preparation, documentary stamps and recording fees.

BE IT FURTHER ORDAINED that the City Administrator is hereby authorized to sign and deliver a quitclaim deed to said purchaser in accordance herewith and to execute and delivery any other documents necessary to complete said transaction.

Description of property:

All that certain piece, parcel or strip of land, situate, lying and being on the corner of Bowman NE (now Berry NE), in the City of Orangeburg, County and State aforesaid, beginning at an iron axis located near the northeastern corner of the intersection of Bowman, NE (now Berry, NE) and Andrew, NE, and extending in a southwesterly direction along property of W. E. Hartnett Estate for a distance of 283.25 feet (said line being parallel to the center line of Berry NE to the right-of-way line of the Columbia Road NE; thence turning and running in a southwesterly direction along the Columbia Road for a distance of 5 feet; thence turning and running in a northwestwardly direction along the present north right-of-way of Berry, NE, which is now a 50-foot right of way, for a distance of 295 feet, more or less; thence turning and running in a northeasterly direction along the above mentioned intersection, for a distance of 5 feet to the point of beginning. The above described strip being shown as Parcel B of property belonging to the Estate of Annie D. Bowman sold to the City of Orangeburg for street purposes by the Executor of the Estate of Annie D. Bowman. This plat revised from plat showing Moss Height Addition by Edward Hawes dated March 9, 1935 and recorded in Plat Book #4 - page 79 in the RMC office of Orangeburg County and being more particularly shown on plat made by J. C. Langford, C.E., dated May 14, 1965, and recorded in said RMC office in Plat Book 20, page 101.

PASSED by City Council duly assembled this 16th day of July, 1996.



M. L. Chapman
Mayor

Sam Haie

Dennis F. Knott

Paul J. King

Robert J. Kelley

James W. Kenney

Members of Council

ATTEST: Sharon M. Lanning
City Clerk

ORDINANCE NO. 1996-07

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE CITY OF ORANGEBURG, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1996, AND ENDING SEPTEMBER 30, 1997

BE IT ORDAINED by Mayor and Council Members of the City of Orangeburg, South Carolina, in Council assembled, and by authority of the same:

SECTION 1. In accordance with Section 5-7-260 of the 1976 Code of Laws of South Carolina, and Council shall act by Ordinance to adopt budgets, levy taxes, and collect all other income sources available to the City pursuant to public notice.

SECTION 2. That the prepared budget for the fiscal year October 1, 1996--September 30, 1997, and the estimated revenue for payment of same is hereby adopted.

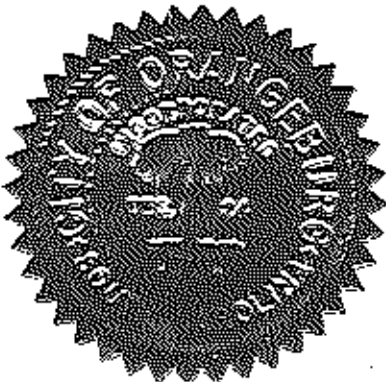
SECTION 3. That a tax to cover the period from the first day of January, 1996 to the thirty-first day of December 1996, both inclusive, for the sums and in the manner hereinafter mentioned, is and shall be levied, collected and paid into the treasury of the City of Orangeburg for the use and service thereof; i.e., a tax of 71 mills be and the same is hereby assessed on each dollar of the assessed value of all real estate and personal property within the City of Orangeburg, South Carolina, except as such which is exempt from taxation by law.

SECTION 4. Tax levied under this Ordinance shall be due and payable at the office of the City Clerk and Treasurer, in the Municipal Building of City of Orangeburg, SC, from the first day of November, 1996, until the fifteenth day of January 1997, from the hours of 8:00 A.M. until 5:00 P.M., Monday through Friday, Saturdays and Sundays excepted.

SECTION 5. On January 16, 1997, a penalty of fifteen (15%) percent shall be added on all unpaid taxes. The City Clerk and Treasurer shall on March 17, 1997, place all delinquent properties in execution by Section 24-11, as amended, of the Code of Ordinance of the City of Orangeburg.

SECTION 6. If for any reason, any sentence, clause of provisions of this Ordinance shall be declared invalid, such shall not affect the remaining provisions thereof.

DONE AND RATIFIED BY THE CITY COUNCIL OF ORANGEBURG, SOUTH CAROLINA, IN COUNCIL ASSEMBLED THIS 20th DAY OF August 1996.



Martin Cheatham
Mayor

Sam Haire

Dandra P. Knotts

Joe A. ...

...

...

...
Members of Council

ATTEST:

Sharon M. Lanning

ORDINANCE NO. 1996-08

AN ORDINANCE AMENDING THE BUDGET FOR THE CITY OF ORANGEBURG
FOR THE FISCAL YEAR BEGINNING
OCTOBER 1, 1995 AND ENDING SEPTEMBER 30, 1996

THE CITY COUNCIL OF THE CITY OF ORANGEBURG HEREBY ORDAINS:

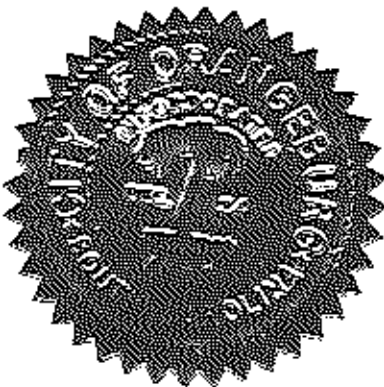
SECTION 1. That the Budget of the City of Orangeburg for the fiscal year beginning October 1, 1995 and ending September 30, 1996, designated as Ordinance No. 1996____, shall be and hereby is, amended so as to show the attached items of expenditures and revenues, both for the General Fund, Airport Fund, Hillcrest Pro Shop Fund and the Hillcrest Golf Course Fund respectively.

SECTION 2. That in all other respects, except as hereby and heretofore amended, the Budget for the City of Orangeburg for the fiscal year beginning October 1, 1995 and ending September 30, 1996, shall remain in full force and effect.

SECTION 3. That this Ordinance shall become effective upon adoption by the Council of the City of Orangeburg.

SECTION 4. That all Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

ADOPTED by the Council of the City of Orangeburg on this 31st day of September, 1996, at which a quorum was present and voting.



Martin C. Cheatham
MAYOR

Ben Hair
Sandra F. Kutt

Paul G. Min
A. Simon
Robert J. Miller

Gregory R. ...
MEMBERS OF COUNCIL

ATTEST:
Charon M. Fanning
CITY CLERK

BUDGET ADJUSTMENTS FOR FISCAL YEAR 1995-96

ADJUSTMENT	BUDGET AMOUNT	YEAR-END BUDGET PROJECTIONS	DIFFERENCE
General Fund Revenues	\$8,254,193	\$8,646,256	\$392,063
General Fund Expenditures	\$8,252,213	\$8,297,664	\$ 45,451
Airport Fund Revenues	\$1,644,799	\$1,567,864	\$ 76,935
Expenses *	\$1,645,159	\$1,567,864	\$ 77,295
Hillcrest Pro Shop Fund Revenues	\$ 116,000	\$ 123,000	\$ 7,000
Expenses	\$ 113,311	\$ 123,000	\$ 9,689
Hillcrest Golf Course Fund Revenues	\$ 472,951	\$ 489,780	\$ 16,829
Expenses *	\$ 474,571	\$ 468,296	\$ 6,275

* Expenses greater than revenues due to dental insurance for employees being budgeted in non-operating general fund then transferred to enterprise fund.

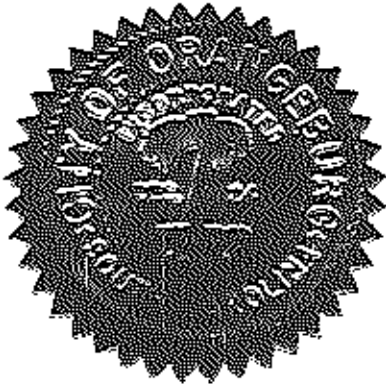
ORDINANCE NO. 1996-09

AN ORDINANCE TO ADOPT A BUDGET FOR THE OPERATION OF
DEPARTMENT OF PUBLIC UTILITIES FOR THE CITY OF
ORANGEBURG, STATE OF SOUTH CAROLINA, FOR THE FISCAL
YEAR OCTOBER 1, 1996 THROUGH SEPTEMBER 30, 1997

BE IT ORDAINED by City Council duly assembled, that the
attached budget consisting of seven (7) pages is hereby adopted as the
operating budget for the Department of Public Utilities for the City
of Orangeburg for the fiscal year October 1, 1996 through September
30, 1997.

BE IT FURTHER ORDAINED that the Manager of the Department of
Public Utilities is authorized to transfer budgeted amounts between
line items and/or divisions or between approved capital projects in
accordance with the duties and responsibilities of said Manager.

DONE AND RATIFIED by Council duly assembled this 3rd day
of September, 1996.



Martin C. Heathman
Mayor
James Harris
Condia P. Knotts
Love A. Min
Richard A. [unclear]
Deborah [unclear]
[unclear]
Members of Council

ATTEST:
Sharon M. Lanning
City Clerk and Treasurer

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
PROJECTED BUDGET
TOTAL PROJECTIONS

	<u>ACTUAL</u> <u>1994 - 1995</u>	<u>PROJECTED</u> <u>1996 - 1997</u>
<u>OPERATING INCOME:</u>		
Gross Billings	\$59,567,701	\$62,771,144
Less, Discounts	(4,929,281)	(5,053,941)
Net Billings	<u>\$54,638,420</u>	<u>\$57,717,203</u>
Water and Wastewater Taps	125,232	142,500
Water and Wastewater Impact Fees	163,798	186,500
Counter Service Fees	149,440	162,500
MPX System	5,215	5,500
Miscellaneous Sales & Services	247,138	257,850
Charge Off Accts Collected	49,552	51,396
TOTAL INCOME	<u>\$55,378,795</u>	<u>\$58,523,449</u>
<u>COST OF SALES:</u>		
Electricity Purchased	\$30,345,534	\$32,135,920
Natural Gas Purchased	<u>6,283,048</u>	<u>7,125,000</u>
GROSS PROFIT	<u>\$18,750,213</u>	<u>\$19,262,529</u>
<u>OPERATING EXPENSES:</u>		
Depreciation Expense	\$ 2,603,065	\$ 2,729,814
Operating Expense	3,214,156	3,622,141
Administrative Expense	4,364,878	4,578,249
Bad Debt Expense	131,999	139,499
TOTAL OPERATING EXPENSE	<u>\$10,314,098</u>	<u>\$11,069,703</u>
OPERATING PROFIT	\$ 8,436,115	\$ 8,192,826
<u>NON-OPERATING REVENUE:</u>		
Interest Earned 1975 Sinking Fund	\$ 44,403	\$ 0
Interest Earned 1985 Sinking Fund	9,398	0
Interest Earned 1989 Sinking Fund	10,828	12,625
Interest Earned Short-Term Investment	<u>776,952</u>	<u>675,001</u>
TOTAL NON-OPERATING REVENUE	<u>\$ 841,581</u>	<u>\$ 687,626</u>
TOTAL OPERATING & NON-OPERATING REVENUE	\$ 9,277,696	\$ 8,880,452
<u>NON-OPERATING EXPENSE:</u>		
Interest 1975 Bond Issue	\$ 4,501	\$ 0
Interest 1985 Bond Issue	163,700	0
Interest 1989 Bond Issue	265,850	217,350
Other Interest Expense	1,415	0
TOTAL NON-OPERATING EXPENSE	<u>\$ 435,466</u>	<u>\$ 217,350</u>
NET PROFIT	\$ 8,842,230	\$ 8,663,102

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
PROJECTED BUDGET
ELECTRIC DIVISION

	<u>ACTUAL</u> 1994 - 1995	<u>PROJECTED</u> 1996 - 1997
<u>OPERATING INCOME:</u>		
Gross Billings	\$43,793,940	\$45,195,346
Less, Discounts	(3,643,773)	(3,629,186)
Net Billings	<u>\$40,150,167</u>	<u>\$41,566,160</u>
Counter Service Fees	93,251	119,486
MPX System	5,215	5,500
Miscellaneous Sales & Services	104,035	112,000
Charge Off Accts Collected	30,921	37,791
TOTAL INCOME	<u>\$40,383,589</u>	<u>\$41,840,937</u>
<u>COST OF SALES:</u>		
Electricity Purchased	<u>\$30,345,534</u>	<u>\$32,135,920</u>
GROSS PROFIT	<u>\$10,038,055</u>	<u>\$ 9,705,017</u>
<u>OPERATING EXPENSES:</u>		
Depreciation Expense	\$ 1,155,160	\$ 1,210,314
Operating Expense	1,103,478	1,181,825
Administrative Expense	2,112,504	2,178,175
Bad Debt Expense	83,041	87,759
TOTAL OPERATING EXPENSE	<u>\$ 4,454,183</u>	<u>\$ 4,658,073</u>
OPERATING PROFIT	\$ 5,583,872	\$ 5,046,944
<u>NON-OPERATING REVENUE:</u>		
Interest Earned 1975 Sinking Fund	\$ 20,351	\$ 0
Interest Earned 1985 Sinking Fund	9,398	0
Interest Earned Short-Term Investment	475,326	390,150
TOTAL NON-OPERATING REVENUE	<u>\$ 505,075</u>	<u>\$ 390,150</u>
TOTAL OPERATING & NON-OPERATING REVENUE	\$ 6,088,947	\$ 5,437,094
<u>NON-OPERATING EXPENSE:</u>		
Interest 1975 Bond Issue	\$ 2,063	\$ 0
Interest 1985 Bond Issue	163,700	0
Other Interest Expense	609	0
TOTAL NON-OPERATING EXPENSE	<u>\$ 166,372</u>	<u>\$ 0</u>
NET PROFIT	\$ 5,922,575	\$ 5,437,094

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
PROJECTED BUDGET
GAS DIVISION

	<u>ACTUAL</u> <u>1994 - 1995</u>	<u>PROJECTED</u> <u>1996 - 1997</u>
<u>OPERATING INCOME:</u>		
Gross Billings	\$10,498,221	\$11,225,000
Less, Discounts	(899,000)	(960,860)
Net Billings	<u>\$ 9,599,221</u>	<u>\$10,264,140</u>
Counter Service Fees	39,631	28,632
Miscellaneous Sales & Services	12,420	14,500
Charge Off Accts Collected	13,141	9,056
TOTAL INCOME	<u>\$ 9,664,413</u>	<u>\$10,316,328</u>
<u>COST OF SALES:</u>		
Natural Gas Purchased	<u>\$ 6,283,048</u>	<u>\$ 7,125,000</u>
GROSS PROFIT	<u>\$ 3,381,365</u>	<u>\$ 3,191,328</u>
<u>OPERATING EXPENSES:</u>		
Depreciation Expense	\$ 193,208	\$ 225,000
Operating Expense	221,698	263,316
Administrative Expense	609,126	665,000
Bad Debt Expense	25,621	27,077
TOTAL OPERATING EXPENSE	<u>\$ 1,049,653</u>	<u>\$ 1,180,393</u>
OPERATING PROFIT	<u>\$ 2,331,712</u>	<u>\$ 2,010,935</u>
<u>NON-OPERATING REVENUE:</u>		
Interest Earned 1975 Sinking Fund	\$ 3,913	\$ 0
Interest Earned Short-Term Investment	68,223	70,538
TOTAL NON-OPERATING REVENUE	<u>\$ 72,136</u>	<u>\$ 70,538</u>
TOTAL OPERATING & NON-OPERATING REVENUE	<u>\$ 2,403,848</u>	<u>\$ 2,081,473</u>
<u>NON-OPERATING EXPENSE:</u>		
Interest 1975 Bond Issue	\$ 397	\$ 0
Other Interest Expense	212	0
TOTAL NON-OPERATING EXPENSE	<u>\$ 609</u>	<u>\$ 0</u>
NET PROFIT	<u>\$ 2,403,239</u>	<u>\$ 2,081,473</u>

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
PROJECTED BUDGET
WATER DIVISION

	<u>ACTUAL</u> <u>1994 - 1995</u>	<u>PROJECTED</u> <u>1996 - 1997</u>
<u>OPERATING INCOME:</u>		
Gross Billings	\$ 3,159,989	\$ 4,023,611
Less, Discounts	(223,467)	(284,469)
Net Billings	\$ 2,936,522	\$ 3,739,142
Water Taps	94,383	110,000
Water Impact Fees	111,662	110,000
Counter Service Fees	9,878	8,613
Miscellaneous Sales & Services	70,354	79,500
Charge Off Accts Collected	3,275	2,724
TOTAL INCOME	\$ 3,226,074	\$ 4,049,979
 GROSS PROFIT	 \$ 3,226,074	 \$ 4,049,979
 <u>OPERATING EXPENSES:</u>		
Depreciation Expense	\$ 649,958	\$ 679,500
Operating Expense	1,003,991	1,276,000
Administrative Expense	1,054,769	1,114,074
Bad Debt Expense	14,678	15,512
TOTAL OPERATING EXPENSE	\$ 2,723,396	\$ 3,085,086
 OPERATING PROFIT	 \$ 502,678	 \$ 964,893
 <u>NON-OPERATING REVENUE:</u>		
Interest Earned 1975 Sinking Fund	\$ 17,570	\$ 0
Interest Earned 1989 Sinking Fund	10,828	12,625
Interest Earned Short-Term Investment	171,882	152,348
TOTAL NON-OPERATING REVENUE	\$ 200,280	\$ 164,973
 TOTAL OPERATING & NON-OPERATING REVENUE	 \$ 702,958	 \$ 1,129,866
 <u>NON-OPERATING EXPENSE:</u>		
Interest 1975 Bond Issue	\$ 1,781	\$ 0
Interest 1989 Bond Issue	265,850	217,350
Other Interest Expense	396	0
TOTAL NON-OPERATING EXPENSE	\$ 268,027	\$ 217,350
 NET PROFIT	 \$ 434,931	 \$ 912,516

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
PROJECTED BUDGET
WASTEWATER DIVISION

	<u>ACTUAL</u> <u>1994 - 1995</u>	<u>PROJECTED</u> <u>1996 - 1997</u>
<u>OPERATING INCOME:</u>		
Gross Billings	\$ 2,115,551	\$ 2,327,187
Less, Discounts	(163,041)	(179,426)
Net Billings	\$ 1,952,510	\$ 2,147,761
Wastewater Taps	30,849	32,500
Wastewater Impact Fees	52,136	76,500
Counter Service Fees	6,680	5,769
Miscellaneous Sales & Services	60,329	51,850
Charge Off Accts Collected	2,215	1,825
TOTAL INCOME	\$ 2,104,719	\$ 2,316,205
GROSS PROFIT	\$ 2,104,719	\$ 2,316,205
<u>OPERATING EXPENSES:</u>		
Depreciation Expense	\$ 604,739	\$ 615,000
Operating Expense	884,989	901,000
Administrative Expense	588,479	621,000
Bad Debt Expense	8,659	9,151
TOTAL OPERATING EXPENSE	\$ 2,086,866	\$ 2,146,151
OPERATING PROFIT	\$ 17,853	\$ 170,054
<u>NON-OPERATING REVENUE:</u>		
Interest Earned 1975 Sinking Fund	\$ 2,569	\$ 0
Interest Earned Short-Term Investment	61,521	61,965
TOTAL NON-OPERATING REVENUE	\$ 64,090	\$ 61,965
TOTAL OPERATING & NON-OPERATING REVENUE	\$ 81,943	\$ 232,019
<u>NON-OPERATING EXPENSE:</u>		
Interest 1975 Bond Issue	\$ 260	\$ 0
Other Interest Expense	198	0
TOTAL NON-OPERATING EXPENSE	\$ 458	\$ 0
NET PROFIT	\$ 81,485	\$ 232,019

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
PROJECTED SOURCES OF FUNDING & EXPENDITURES
FISCAL YEAR 1996 - 1997

	<u>1997</u>
<u>OPERATIONS:</u>	
Net Income	\$ 8,663,102
Charges Against Operations Not Requiring Working Capital - Depreciation	\$ 2,729,814
Past Utility Profits	<u>\$ 2,148,350</u>
TOTAL	\$13,541,266
 <u>USE OF WORKING CAPITAL:</u>	
Approved Capital Projects For Fiscal Year	\$10,578,266 **
Cash Transfer to City General Fund In Lieu of Taxes	<u>\$ 2,963,000</u>
TOTAL	\$13,541,266

** SEE ATTACHMENT FOR BREAKDOWN OF APPROVED CAPITAL PROJECTS

APPROVED CAPITAL PROJECTS PLANNED
FOR FISCAL YEAR 1996-1997

115 KV Transmission Loop	\$ 1,935,500
115 KV Crosstown Tie	\$ 600,000
115 KV Distance Relaying	\$ 375,000
Substation #21	\$ 950,000
Voltage Conversion	\$ 440,000
Miscellaneous Construction	\$ 1,461,000
300,000 Gallon Storage Tank - Limestone System	\$ 240,000
12" Ductile Iron Water Main on 301 North	\$ 429,860
8" Water Main to Town of Branchville	\$ 139,500
Water Distribution System Cement Lining Rehabilitation	\$ 302,049
24" Ductile Iron Water Main From Water Plant to Existing 12" Line on Riverbank Drive	\$ 125,000
Whitford Stage Creek - Phase II	\$ 700,842
Infiltration and Inflow Rehabilitation	\$ 230,000
Sludge Dryer	\$ 2,599,515
Cleaning Rights-of-Way	\$ <u>50,000</u>
TOTAL	\$10,578,266