



ORDINANCE No. 2023-15

AN ORDINANCE TO ADOPT A BUDGET FOR THE OPERATION OF THE DEPARTMENT OF PUBLIC UTILITIES OF THE CITY OF ORANGEBURG, STATE OF SOUTH CAROLINA FOR THE FISCAL YEAR OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024, (2) ADOPT AMENDED ELECTRIC RATES EFFECTIVE OCTOBER 1, 2023 AND (3) ADOPT AMENDED NATURAL GAS RATES EFFECTIVE OCTOBER 1, 2023

BE IT ORDAINED BY THE CITY COUNCIL DULY ASSEMBLED, that the attached budget consisting of eight (8) pages is hereby adopted as the operating budget for the Department of Public Utilities of the City of Orangeburg, consisting of the Administrative, Electric, Natural Gas, Water and Wastewater Divisions (collectively referred to as the "System") for the fiscal year October 1, 2023 through September 30, 2024.

BE IT FURTHER ORDAINED that the Manager of the Department of Public Utilities is authorized to transfer budgeted amounts between line items and/or divisions or between approved capital projects in accordance with the duties and responsibilities of said Manager, subject to the limitations of the Revenue Bond Act for Utilities, South Carolina Ann. Code Sec. 6-21-440.

BE IT FURTHER ORDAINED that the City Council hereby finds and determines, as a fact and after appropriate investigation, as follows:

The Fiscal Year 2023-2024 Budget appropriates sufficient revenues to pay the principal of and interest on all bonds secured by revenues of the System as and when they become due and payable in one or more bond and interest redemption funds (a.k.a "debt service funds"). The Fiscal Year 2023-2024 budget allocates \$2,200,000 to remain invested in a sinking fund held by the SC Local Government Investment Pool ("Bond Repayment Account") and appropriations of \$4,769,644 for fiscal year revenue bond repayments. The appropriation for bond repayment includes \$2,980,000 for current outstanding debt and estimated \$1,789,644 for proposed new debt of \$21,500,000.

The Department of Public Utilities maintains an account described as the "Customer Deposit Account." This account is restricted for ensuring the collectability of customer's accounts receivable. This account ensures all customer deposits are held as cash and in trust until the customer's account is closed in good standing. The budget provides a restriction on of all customer deposits held by the Department.

The Fiscal Year 2023-2024 Budget appropriates sufficient revenues to provide for the payment of all expenses of administration and operation of the System, as well as such expenses for maintenance as may be necessary to preserve the System in good repair and working order. These appropriations are shown as multiple accounts, organized by Division and line items collectively serving as the "Operation and Maintenance" fund.

The Department of Public Utilities maintains an account described as the "Capital Reserve Account." The funds held in this account are restricted for the purpose of funding depreciation of the System. The budgeted balance to continue to be invested in the Capital Reserve Account is \$15,000,000. The Fiscal Year 2023-2024 Budget appropriates no additional funds to the Capital Reserve Account. Upon advice of the Manager of the Department of Public Utilities, and as supported by capital improvement plans prepared by the Departments' Directors, the City Council hereby finds and declares that such appropriations are sufficient (together with the existing balance in the Contingency Reserve Account) to build up a reserve for depreciation of the System.

The Department of Public Utilities maintains an account described as the "Contingency Reserve Account" that is restricted for the purposes of funding improvements, betterments and extensions to the System. The Fiscal Year 2023-2024 Budget appropriates through multiple line items additions to fund capital improvements in this account of \$15,000,000. Upon advice of the Manager of the Department of Public Utilities, and as supported by analyses of the System's current physical condition as presented by the Departments' Directors, the City Council hereby finds and declares that such appropriations are sufficient for funding improvements, betterments, and extensions to the System, other than those necessary to maintain it in good repair and working order as provided above. The

Department of Public Utilities also maintains an account described as the "Liability Reserve Account" that is restricted for the purposes of funding certain liabilities associated with the operation of the System. The budgeted balance to be maintained in the Liability Reserve Account is \$3,000,000. Upon advice of the Manager of the Department of Public Utilities, and as supported by analyses of the utility systems' current financial condition as prepared by the Department's Directors, the City Council hereby finds and declares such amount to be a sufficient reserve for funding liabilities associated with the operation of the utility systems, other than those necessary to maintain it in good repair and working order as provided above. Therefore, the Fiscal Year 2023-2024 Budget appropriates no additional funds to the Liability Reserve Account.

The Department of Public Utilities also maintains the "Economic Development Revolving Fund" as described in resolution (EDRF 4-6-21), and funds are restricted for the purposes of funding certain liabilities associated with the City's economic development efforts. The current budgeted balance in the Reserve Account is \$1,548,615. Upon advice of the Manager of the Department of Public Utilities, and as supported by analyses of the utility systems' current financial condition as prepared by the Department's Directors, the City Council hereby finds and declares such amount to be sufficient reserve for funding EDRF related liabilities. Therefore, the Fiscal Year 2023-2024 Budget appropriates no additional funds to the Economic Development Revolving Fund Reserve.

Based on the current levels of funding in the Capital Reserve Account and the Contingency Account and various capital funding appropriations in the Fiscal Year 2023-2024 Budget, the City Council believes that the Department's depreciation and contingency fund is adequately and appropriately funded.

In accordance with the South Carolina Code of Laws §5-7-170, the Fiscal Year 2023-2024 Budget amends the annual salary of the mayor to \$23,000 and council members to \$18,000, effective after the next City Council election.

After giving effect to the funding described above, the budgeted revenues for the utility systems exceed the budgeted expenses for the systems by an amount of not less than \$14,827,217. Accordingly, the Council hereby determines and finds, as a fact and based on the information described above, that the amount of \$6,100,000 shall be considered surplus revenues of the utility systems and are hereby budgeted for discretionary transfer by City Council to the City of Orangeburg General Fund.

BE IT FURTHER ORDAINED by City Council duly assembled that the following electric and natural gas rates generally set forth below and specifically set forth in Exhibit "A" attached hereto and made a part hereof by reference are adopted and declared effective and in full force on October 1, 2023.

PROPOSED AMENDED ELECTRIC & NATURAL GAS RATES

Electric Rate – Code 2A, 2B – Small General Service

Distribution Charge: \$0.04518 per kWh First 500 kWh
\$0.03615 per kWh All more than 500 kWh
Service Charge: \$16.50 per meter per month

Electric Rate – Code 2C, 2D – Medium General Service

Distribution Charge: \$0.04280 per kWh – First 1,000 kWh
\$0.03567 per kWh – All more than 1,000 kWh
Service Charge: \$40.00 per meter per month

Electric Rate – Code 2E – Small Demand Service

Distribution Demand Charge: \$8.53 per kW of billing demand
Service Charge: \$150.00 per meter per month

Electric Rate – Code 2F – Time-of-Use Service

Distribution Demand Charge: \$9.51 per kW On-Peak billing demand
Distribution Energy Charge: \$0.03210 per kWh On-Peak
\$0.03210 per kWh Shoulder
\$0.03210 per kWh Off-Peak
Service Charge: \$40.00 per month

Electric Rate – Code 2H – Medium Demand Service

Distribution Demand Charge: \$7.43 per kW of billing demand
Service Charge: \$420.00 per meter per month

Electric Rate – Code 2I – Large Demand Service

Distribution Demand Charge: \$5.94 per kW of billing demand
Service Charge: \$600.00 per meter per month

Electric Rate – Code 2J – Contract Transmission Service

No Change

Electric Rate – Code 2L, 2P, 2S, 2U – Lighting & Poles

Charge per Lamp per Month:

Low Intensity – Standard	\$ 8.92
Low Intensity – Custom	\$19.62
Medium Intensity – Standard	\$16.94
Medium Intensity – Custom	\$23.19
Medium Intensity – Decorative	\$41.62
High Intensity – Standard	\$24.37

Charge per Additional Pole per Month:

Wood	\$3.69
Fiberglass	\$16.35
Aluminum	\$39.53

Electric Rate – Code 2NM – Net Meter Rider

No Change

Electric Rate – Code 2X – Interdepartmental Interruptible Service

Distribution Charge:	\$0.03032 per kWh Off-Peak Charge
Service Charge:	\$171.00 per meter per month

Gas Rate – Code 3A – Small General Service

Distribution Charge:	\$0.4000 per therm delivered
Service Charge:	\$11.50 per meter per month

Gas Rate – Code 3B – Medium General Service

Distribution Charge:	\$0.3500 per therm delivered
Service Charge:	\$30.00 per meter per month

Gas Rate – Code 3C – Large General Service

Distribution Charge:	\$3.0400 per dekatherm delivered
Service Charge:	\$150.00 per bill per month

Gas Rate – Code 3D – Interruptible Service

Distribution Charge:	\$0.1050 per dekatherm delivered
Service Charge:	\$300.00 per bill per month

Gas Rate – Code 3E – Contract Demand Service

Demand Charge:	\$3.30 per dekatherm of Contract Demand
Commodity Charge:	\$0.1050 per dekatherm delivered
Service Charge:	\$300.00 per bill per month

Gas Rate – Code 3G – Gas Transportation Service

Distribution Charge:	\$1.00 per dekatherm – First 60,000 dekatherms per month
	\$0.60 per dekatherm – Next 60,000 dekatherms per month
	\$0.40 per dekatherm – All dekatherms over 120,000 dekatherms per month
Service Charge:	\$300.00 per bill per month

Gas Rate – Code 3M – Small General Service – Special Project

Distribution Charge:	Current Code 3A Distribution Charge plus \$0.3050 per therm delivered
Service Charge:	Current Code 3A Service Charge plus \$1.50 per meter per month

Gas Rate – Code 3N – Medium General Service – Special Project

Distribution Charge:	Current Code 3B Distribution Charge plus \$0.3150 per therm delivered
Service Charge:	Current Code 3B Service Charge

Gas Rate – Code 3P – Large General Service – Special Project

No Change

Gas Rate – Code 3Q – Interruptible Service – Special Project

No Change

Gas Rate – Code 3R – Gas Transportation Service – Special Project

No Change

**DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
THREE YEAR OPERATIONAL BUDGET (PROJECTED AND ACTUAL)
ADMIN DIVISION**

BUDGET DEVELOPMENT ONLY: AMOUNTS INCLUDED IN DIVISION PAGES

	UNAUDITED 2021-2022	AMENDED 2022-2023	PROJECTED 2023-2024
<u>OPERATING INCOME:</u>			
Utility Billings		\$ -	\$ -
Counter Service Fees	1,174,641	-	-
Fiber Rentals		-	-
Miscellaneous Sales & Services	10,806	20,000	20,000
Bad Debt (Expense)	(12,598)	(5,000)	(5,000)
TOTAL OPERATING INCOME	1,172,849	15,000	15,000
<u>OPERATING EXPENSES:</u>			
Depreciation Expense	1,565,171	2,050,000	2,100,000
Operating Expense	-	-	-
Administrative Expense	10,505,335	11,300,000	11,500,000
TOTAL OPERATING EXPENSES	12,070,506	13,350,000	13,600,000
OPERATING PROFIT	(10,897,657)	(13,335,000)	(13,585,000)
<u>NON-OPERATING INCOME (EXPENSE):</u>			
Gain (Loss) on Disposal of Property	(29,862)	-	-
Interest Income	10,806	-	-
Interest Expense	(398,482)	(344,999)	(400,000)
TOTAL NON-OPERATING INCOME	(417,538)	(344,999)	(400,000)
NET PROFIT BEFORE TRANSFER AND CONTRIBUTIONS	(11,315,195)	(13,679,999)	(13,985,000)
Contributed Capital		-	-
Transfer to City of Orangeburg - General Fund		-	-
Economic Development Revolving Fund			
NET PROFIT AFTER TRANSFER AND CONTRIBUTIONS	\$ (11,315,195)	\$ (13,679,999)	\$ (13,985,000)

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
THREE YEAR OPERATIONAL BUDGET (PROJECTED AND ACTUAL)
ELECTRIC DIVISION

Includes Option 1
Revised Rates
PROJECTED
2023-2024

	<u>UNAUDITED</u> <u>2021-2022</u>	<u>AMENDED</u> <u>2022-2023</u>	
<u>OPERATING INCOME:</u>			
Utility Billings	\$ 80,368,001	\$ 87,000,000	\$ 95,801,042
Service Fees plus Interest	583,805	550,000	550,000
Communication	29,400	30,000	50,000
Miscellaneous Sales & Services	720,014	500,000	586,500
Bad Debt (Expense)	(25,899)	(60,000)	(25,500)
TOTAL OPERATING INCOME	81,675,321	88,020,000	96,962,042
<u>COST OF SALES:</u>			
Electricity Purchased	51,270,659	56,000,000	60,356,969
<u>OPERATING EXPENSES:</u>			
Depreciation Expense	5,300,177	5,450,000	6,006,300
Operating Expense	5,361,794	7,500,000	8,000,000
Administrative Expense	7,308,167	7,400,000	7,900,000
TOTAL OPERATING EXPENSES	17,970,138	20,350,000	21,906,300
OPERATING PROFIT	12,434,524	11,670,000	14,698,773
<u>NON-OPERATING INCOME (EXPENSE):</u>			
Gain (Loss) on Disposal of Property	(753,254)	(750,000)	(900,000)
Interest Income	(563,655)	1,000,000	1,210,200
Interest Expense	(195,256)	(160,000)	(546,236)
TOTAL NON-OPERATING INCOME	(1,512,165)	90,000	(236,036)
NET PROFIT BEFORE TRANSFER AND CONTRIBUTIONS	10,922,359	11,760,000	14,462,737
Contributed Capital	28,542	-	-
Transfer to City of Orangeburg - General Fund	(5,722,699)	(4,552,000)	(4,552,000)
Economic Development Revolving Fund	-	-	-
NET PROFIT AFTER TRANSFER AND CONTRIBUTIONS	\$ 5,228,202	\$ 7,208,000	\$ 9,910,737

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
THREE YEAR OPERATIONAL BUDGET (PROJECTED AND ACTUAL)
GAS DIVISION

Includes Option 1
Revised Rates
PROJECTED
2023-2024

	<u>UNAUDITED</u> <u>2021-2022</u>	<u>AMENDED</u> <u>2022-2023</u>	
<u>OPERATING INCOME:</u>			
Utility Billings	\$ 11,216,454	\$ 11,300,000	\$ 13,726,578
Counter Service Fees	154,310	150,000	150,000
Fiber Rentals			-
Miscellaneous Sales & Services	9,336	10,000	10,000
Bad Debt (Expense) Recovery	(7,324)	5,000	(7,200)
TOTAL OPERATING INCOME	11,372,776	11,465,000	13,879,378
<u>COST OF SALES:</u>			
Natural Gas Purchased	5,720,044	5,800,000	7,149,588
<u>OPERATING EXPENSES:</u>			
Depreciation Expense	1,152,127	1,200,000	1,300,000
Operating Expense	1,366,902	1,400,000	1,500,000
Administrative Expense	1,845,978	1,900,000	2,000,000
TOTAL OPERATING EXPENSES	4,365,007	4,500,000	4,800,000
OPERATING PROFIT	1,287,725	1,165,000	1,929,790
<u>NON-OPERATING INCOME (EXPENSE):</u>			
Gain (Loss) on Disposal of Property	(19,435)	(55,000)	(50,000)
Interest Income	(183,222)	250,000	62,400
Interest (Expense)	(51,803)	(50,000)	(37,736)
TOTAL NON-OPERATING EXPENSE	(254,460)	145,000	(25,336)
NET PROFIT BEFORE TRANSFER AND CONTRIBUTIONS	1,033,265	1,310,000	1,904,454
Contributed Capital	270,824	-	-
Transfer to City of Orangeburg - General Fund	(798,681)	(576,000)	(576,000)
Economic Development Revolving Fund			
NET PROFIT AFTER TRANSFER AND CONTRIBUTIONS	\$ 505,408	\$ 734,000	\$ 1,328,454

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
THREE YEAR OPERATIONAL BUDGET (PROJECTED AND ACTUAL)
WATER DIVISION

	UNAUDITED <u>2021-2022</u>	AMENDED <u>2022-2023</u>	PROJECTED <u>2023-2024</u>
<u>OPERATING INCOME:</u>			
Utility Billings	\$ 9,157,089	\$ 10,200,000	\$ 10,372,992
Counter Service Fees	249,270	300,000	275,000
Fiber Rentals			
Miscellaneous Sales & Services	220,019	200,000	220,000
Bad Debt Expense	(19,568)	(20,000)	(19,400)
TOTAL OPERATING INCOME	9,606,810	10,680,000	10,848,592
<u>OPERATING EXPENSES:</u>			
Depreciation Expense	2,855,976	2,900,000	3,100,000
Operating Expense	4,509,082	4,800,000	5,000,000
Administrative Expense	3,096,378	3,150,000	3,600,000
TOTAL OPERATING EXPENSES	10,461,436	10,850,000	11,700,000
OPERATING PROFIT (LOSS)	(854,626)	(170,000)	(851,408)
<u>NON-OPERATING INCOME (EXPENSE):</u>			
Water Taps and Impact fees	191,916	150,000	250,000
Water Impact Fees	-	-	-
Gain (Loss) on Disposal of Property	3,530	-	(75,000)
Interest Income	(306,076)	400,000	100,800
Interest Expense	(90,491)	(85,000)	(495,820)
TOTAL NON-OPERATING INCOME	(201,121)	465,000	(220,020)
NET PROFIT BEFORE TRANSFER AND CONTRIBUTIONS	(1,055,747)	295,000	(1,071,428)
Contributed Capital	336,002	255,000	-
Transfer to City of Orangeburg - General Fund	(652,041)	(558,000)	(558,000)
Economic Development Revolving Fund	-	-	-
NET PROFIT AFTER TRANSFER AND CONTRIBUTIONS	\$ (1,371,786)	\$ (8,000)	\$ (1,629,428)

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
THREE YEAR OPERATIONAL BUDGET (PROJECTED AND ACTUAL)
WASTEWATER DIVISION

	<u>UNAUDITED</u> <u>2021-2022</u>	<u>AMENDED</u> <u>2022-2023</u>	<u>PROJECTED</u> <u>2023-2024</u>
<u>OPERATING INCOME:</u>			
Utility Billings	\$ 6,858,856	\$ 7,800,000	\$ 7,960,438
Counter Service Fees	201,790	220,000	200,000
Fiber Rentals			
Miscellaneous Sales & Services	46,340	100,000	26,000
Bad Debt Expense	(8,498)	(10,000)	(25,200)
TOTAL OPERATING INCOME	7,098,488	8,110,000	8,161,238
<u>OPERATING EXPENSES:</u>			
Depreciation Expense	2,605,060	2,700,000	2,800,000
Operating Expense	3,007,046	3,200,000	3,600,000
Administrative Expense	2,135,514	2,200,000	2,300,000
TOTAL OPERATING EXPENSES	7,747,620	8,100,000	8,700,000
OPERATING PROFIT	(649,132)	10,000	(538,762)
<u>NON-OPERATING INCOME (EXPENSE):</u>			
Wastewater Taps and impact fees	161,025	155,000	145,000
Wastewater Impact Fees	-	-	-
Gain (Loss) on Disposal of Property	9,576	-	-
Interest Income	(237,602)	250,000	81,600
Interest Expense	(419,166)	(260,000)	(354,084)
TOTAL NON-OPERATING INCOME	(486,167)	145,000	(127,484)
NET PROFIT BEFORE TRANSFER AND CONTRIBUTIONS	(1,135,299)	155,000	(666,246)
Contributed Capital	159,126	200,000	-
Transfer to City of Orangeburg - General Fund	(488,393)	(414,000)	(414,000)
Economic Development Revolving Fund	-	-	-
NET PROFIT AFTER TRANSFER AND CONTRIBUTIONS	\$ (1,464,566)	\$ (59,000)	\$ (1,080,246)

CITY OF ORANGEBURG
THREE YEAR OPERATIONAL BUDGET (BUDGETED AND ACTUAL)
DEPARTMENT TOTALS

	<u>UNAUDITED</u> <u>2021-2022</u>	<u>AMENDED</u> <u>2022-2023</u>	<u>PROJECTED</u> <u>2023-2024</u>
<u>OPERATING INCOME:</u>			
Utility Billings	\$ 107,600,400	\$ 116,300,000	\$ 127,861,050
Counter Service Fees	1,189,175	1,220,000	1,175,000
Fiber Rentals	305,095	30,000	50,000
Miscellaneous Sales & Services	684,624	810,000	842,500
Bad Debt Expense	(25,899)	(85,000)	(77,300)
TOTAL OPERATING INCOME	<u>109,753,395</u>	<u>118,275,000</u>	<u>129,851,250</u>
<u>COST OF SALES:</u>			
Electricity Purchased	51,270,659	56,000,000	60,356,969
Natural Gas Purchased	5,720,044	5,800,000	7,149,588
TOTAL COST OF SALES	<u>56,990,703</u>	<u>61,800,000</u>	<u>67,506,557</u>
<u>OPERATING EXPENSES:</u>			
Depreciation Expense	11,913,340	12,250,000	13,206,300
Operating Expense	14,244,824	16,900,000	18,100,000
Administrative Expense	14,386,037	14,650,000	15,800,000
TOTAL OPERATING EXPENSES	<u>40,544,201</u>	<u>43,800,000</u>	<u>47,106,300</u>
OPERATING PROFIT	12,218,491	12,675,000	15,238,393
<u>NON-OPERATING INCOME:</u>			
Water and Wastewater Taps	352,941	305,000	395,000
Water and Wastewater Impact Fees	-	-	147,700
Gain (Loss) on Disposal of Property	(759,583)	(805,000)	(975,000)
Interest Income	(1,290,555)	1,900,000	1,455,000
Interest (Expense)	(756,716)	(555,000)	(1,433,876)
TOTAL NON-OPERATING INCOME	<u>(2,453,913)</u>	<u>845,000</u>	<u>(411,176)</u>
NET PROFIT BEFORE TRANSFER AND CONTRIBUTIONS	9,764,578	13,520,000	14,827,217
Contributed Capital	794,494	1,000,000	-
Transfer to City of Orangeburg - General Fund	(7,661,814)	(6,100,000)	(6,100,000)
Economic Development Revolving Fund	-	-	-
NET PROFIT AFTER TRANSFER AND CONTRIBUTIONS	<u>\$ 2,897,258</u>	<u>\$ 8,420,000</u>	<u>\$ 8,727,217</u>

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
CASH FLOWS
DEPARTMENT TOTALS

	UNAUDITED	AMENDED	PROJECTED
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
<u>OPERATING ACTIVITIES:</u>			
Receipts from customers	\$ 109,814,686	\$ 116,692,100	\$ 130,323,550
Payments to suppliers and service providers	(71,235,527)	(78,000,000)	(82,919,858)
Payments to employees for salaries and benefits	(14,386,038)	(14,992,200)	(15,654,600)
Net cash provided by operations	<u>24,193,121</u>	<u>23,699,900</u>	<u>31,749,092</u>
<u>NONCAPITAL FINANCING ACTIVITIES:</u>			
Cash used for transfers to the City of Orangeburg (General Fund Transfer)	(7,661,814)	(6,100,000)	(6,100,000)
Principal repayments on Notes Receivable	-	-	-
Net cash used for noncapital financing	<u>(7,661,814)</u>	<u>(6,100,000)</u>	<u>(6,100,000)</u>
<u>CAPITAL & RELATED FINANCING ACTIVITIES:</u>			
Acquisition of capital assets (Projects)	(38,800,000)	(28,500,000)	(53,657,580)
Acquisition of capital assets (Routine)	-	-	-
Acquisition of capital assets (Economic Development)	-	-	-
Proceeds from bonds	-	-	21,500,000
Tap and impact fees	352,941	400,300	147,700
Principal paid on capital debt	(2,350,000)	(2,301,226)	(3,335,767)
Interest paid on capital debt	(660,000)	(653,820)	(1,433,877)
Proceeds from sale of assets	-	-	-
Capital grants and contributions	-	-	5,459,825
Net cash used by capital and financing	<u>(41,457,059)</u>	<u>(31,054,746)</u>	<u>(31,319,699)</u>
<u>INVESTING ACTIVITIES:</u>			
Investment Interest	-	-	-
Proceeds from investments (net of purchases)	(1,308,669)	2,000,000	480,000
Net cash provided by investing	<u>(1,308,669)</u>	<u>2,000,000</u>	<u>480,000</u>
Net increase (decrease) in cash and equivalents	(26,234,421)	(11,454,846)	(5,190,607)
Beginning cash and equivalents	<u>48,380,933</u>	<u>30,334,491</u>	<u>18,879,645</u>
Ending cash and equivalents	23,041,982	18,879,645	13,689,038
Ending investments	\$ 37,292,509	\$ 32,500,000	\$ 30,000,000
Total Liquidity	60,334,491	51,379,645	43,689,038

**DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
CASH AND INVESTMENT RESTRICTIONS
DEPARTMENT TOTALS**

	UNAUDITED <u>2021-2022</u>	AMENDED <u>2022-2023</u>	PROJECTED <u>2023-2024</u>
<u>RESTRICTIONS ON CASH:</u>			
Bond Repayment Account (Permanent)	\$ 2,000,000	\$ 2,200,000	\$ 2,200,000
Customer Deposit Account (Permanent)	4,800,000	4,800,000	4,800,000
Liability Reserve Account (Temporary)	3,000,000	3,000,000	3,000,000
Economic Development Revolving Fund	1,600,000	1,550,000	1,550,000
Total Restricted Cash	<u>11,400,000</u>	<u>11,550,000</u>	<u>11,550,000</u>
<u>RESTRICTIONS ON INVESTMENTS:</u>			
Capital Reserve Account (Temporary)	15,000,000	15,000,000	15,000,000
Contingency Reserve Account (Temporary)	15,000,000	15,000,000	15,000,000
Total Restricted Investments	<u>30,000,000</u>	<u>30,000,000</u>	<u>30,000,000</u>
<u>Total Restrictions</u>	<u>\$ 41,400,000</u>	<u>\$ 41,550,000</u>	<u>\$ 41,550,000</u>

Electric Rate – Codes 2A, 2B **Small General Service**

Department of Public Utilities - Orangeburg, South Carolina

Applicable:

To a single-family dwelling unit supplied through one meter for domestic use. This schedule is not applicable to a residence which is used for commercial, professional or any other enterprise. If the customer's wiring is so arranged that electric service for domestic and non-domestic purposes can be metered separately, this schedule is applicable to that portion used for domestic purposes only.

Character of Service:

Alternating current, 60 hertz. Voltage and phase at the option of the Department.

Monthly Rate

Supply Charge:

Current small general service supply charge will be applied to this rate schedule. The supply charge includes transmission and power supply related costs incurred by the Department.

Distribution Charge:

First 500 kWh @ \$0.04518 per kWh
All in excess of 500 kWh @ \$0.03615 per kWh

Service Charge:

\$16.50 per meter per month.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Electric Rate – Codes 2C, 2D

Medium General Service

Department of Public Utilities - Orangeburg, South Carolina

Applicable:

To any customer not qualifying for Small General Service, at any one location where service of a single character is taken through one meter at one point of delivery for which no specific schedule is provided. This schedule is not applicable to breakdown, standby, supplementary, resale or shared electric service. All temporary service will be billed under this schedule. This rate will not be available for any account which has a demand in excess of 50 kW.

Character of Service:

Alternating current, 60 hertz. Voltage and phase at the option of the Department.

Monthly Rate

Supply Charge:

Current medium general service supply charge will be applied to this rate schedule. The supply charge includes transmission and power supply related costs incurred by the Department.

Distribution Charge:

First 1,000 kWh @ \$0.04280 per kWh
All in excess of 1,000 kWh @ \$0.03567 per kWh

Service Charge:

\$40.00 per meter per month.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Electric Rate – Code 2E

Small Demand Service

Department of Public Utilities – Orangeburg, South Carolina

Applicable:

To any customer for all power and energy purposes having maximum monthly demands continuously of at least 50 kW and not exceeding 200 kW, or for those customers who do not otherwise meet the service criteria for any other existing rate schedule. This schedule is not applicable to breakdown, standby, supplementary, resale or shared electric service.

Character of Service:

Alternating current, 60 hertz, three-phase service. Voltage at the option of the Department.

Monthly Rate

Supply Charge:

Current supply charge will be applied to this rate schedule. The supply charge includes transmission and power supply related costs incurred by the Department.

Distribution Demand Charge:

All kW @ \$8.53 per kW of billing demand

The Billing Demand (to the nearest whole kW) shall be the greatest of (1) the maximum integrated one-hour metered demand measured during the current month, adjusted for power factor as defined below or (2) the Contract Demand. The Contract Demand shall be greater than or equal to 50 kW.

Service Charge:

\$150.00 per meter per month.

Power Factor Correction:

The customer shall at all times maintain a power factor of not less than 90-percent. The Department reserves the right to conduct tests to determine the power factor of the customer's installation during periods of maximum demand or by measurement of the average power factor for the monthly billing period. Should the power factor so determined fall below 90-percent, the demand for billing purposes will be determined by multiplying the maximum kW demand by 90-percent and dividing by the determined power factor. No credit shall be given for power factor greater than 90-percent.

Contract Demand:

The Contract Demand shall be the customer's highest measured one-hour demand measured in kilowatts over the most recent 36 months ended September 30th or as negotiated between the customer and the Department.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Electric Rate – Code 2F

Time-of-Use Service

Department of Public Utilities - Orangeburg, South Carolina

Page 1 of 2

Application:

To any customer for all power and energy used at any one location where service of a single character is taken through one meter at one point of delivery per premise. This schedule is not applicable to break down, standby, supplementary, resale or shared electric service. This rate shall be applicable for any new or existing account having an on-peak demand of less than 1,000 kW. The second billing month of any 12-month period that on-peak demand exceeds 1,000 kW will terminate eligibility under this rate schedule.

Character of Service:

Alternating current, 60 hertz, voltage and phase at the option of the Department.

Monthly Rate

Distribution Demand Charge:

On-Peak Billing Demand	\$9.51 per kW
Shoulder	None
Off-Peak	None

The billing demand (to the nearest whole kW) shall be the maximum integrated one-hour demand measured during the on-peak hours of the current month.

Distribution Energy Charge:

On-Peak	\$0.03210 per kWh
Shoulder	\$0.03210 per kWh
Off-Peak	\$0.03210 per kWh

Supply Charge:

The following supply charges will be applied to this rate schedule.

On-Peak	Current On-Peak Supply Charge
Shoulder	Current Shoulder Supply Charge
Off-Peak	Current Off-Peak Supply Charge

The supply charge includes transmission and power supply related costs incurred by the Department.

Service Charge:

\$40.00 per month

Electric Rate – Code 2F

Time-of-Use Service

Department of Public Utilities - Orangeburg, South Carolina

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Determination of On-Peak, Shoulder, and Off-Peak Hours:

On-Peak: 6 a.m. - 6:00 p.m. Monday through Friday excluding Holidays*

Shoulder: 6:00 p.m. to 10:00 p.m.
Monday through Friday excluding Holidays*

Off-Peak: Off-peak hours are defined as all those not specified as on-peak or shoulder hours including all Saturdays, Sundays, and Holidays*.

*** Holidays are specified as - New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day.**

Power Factor:

On loads exceeding 100 KW, the customer shall at all times maintain a power factor of not less than 90 percent. The Department reserves the right to conduct tests to determine the power factor of the customer's installation during periods of maximum demand or by measurement of the average power factor for the monthly billing period. Should the power factor so determined fall below 90 percent, the demand for billing purposes will be determined by multiplying the maximum KW demand by 90 percent and dividing by the determined power factor. No credit shall be given for power factor greater than 90 percent.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Electric Rate – Code 2H

Medium Demand Service

Department of Public Utilities - Orangeburg, South Carolina

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Applicable:

To any customer for all power and energy purposes having demands of at least 200 kW and not exceeding 1200 kW. This schedule is not applicable to breakdown, standby, supplementary, resale or shared electric service.

Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) for Department installed monitoring and metering equipment.

Character of Service:

Alternating current, 60 hertz, three-phase service. Voltage at the option of the Department.

Monthly Rate

Supply Charge:

Current supply charge will be applied to this rate schedule. The supply charge includes transmission and power supply related cost incurred by the Department.

Distribution Demand Charge:

All kW @ \$7.43 per kW of billing demand

Billing Demand shall be the greater of: (1) customer's maximum integrated one hour metered demand measured during the current month, adjusted for power factor as defined below or (2) customer's Contract Demand. The Contract Demand shall be great than or equal to 200 kW.

Service Charge:

\$420.00 per meter per month.

Power Factor Correction:

The customer shall at all times maintain a power factor of not less than 90 percent. The Department reserves the right to conduct tests to determine the power factor of the customer's installation during periods of maximum demand or by measurement of the average power factor for the monthly billing period. Should the power factor so determined fall below 90 percent, the demand for billing purposes will be determined by multiplying the maximum kW demand by 90 percent and dividing by the determined power factor. No credit shall be given for power factor greater than 90 percent.

Electric Rate -- Code 2H

Medium Demand Service

Department of Public Utilities - Orangeburg, South Carolina

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Contract Demand:

The Contract Demand shall be the customer's highest measured one-hour demand measured in kilowatts over the most recent 36 months ended September 30th or as negotiated between the customer and the Department.

Transformation Discount:

To qualify for the transformation discount, the customer must own the step-down transformation and all other facilities, beyond the transformation which the Department would normally own, except the Department's metering equipment, necessary to take service at a voltage of 4.8 kV or higher.

The charge per kW of billing demand will be reduced by: \$0.55 per kW of billing demand.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Electric Rate – Code 21**Large Demand Service**

Department of Public Utilities - Orangeburg, South Carolina

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Applicable:

To any customer for all power and energy purposes with demands over 1200 kW. This schedule is not applicable to breakdown, standby, supplementary, resale or shared electric service.

Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) for Department installed monitoring and metering equipment.

On or before August 1st of each calendar year, Customer shall provide DPU with a written forecast of Customer's maximum on-peak demand during the succeeding year (12-month period beginning January 1st). The on-peak period shall be as specified below. If agreed to by the DPU, such forecast as provided by Customer shall constitute Customer's Contract Demand during the succeeding contract year. In the event Customer fails to provide a forecast to DPU or DPU does not agree to Customer's forecast, Customer's Contract Demand during the succeeding contract year shall be the greater of Customer's current Contract Demand or Customer's maximum integrated one-hour metered demand during on-peak periods during the current contract year.

Character of Service:

Alternating current, 60 hertz, three-phase service. Voltage at the option of the Department.

Monthly Rate**Distribution Demand Charge:**

All kW @ \$5.94 per kW of billing demand.

Billing Demand shall be the greater of: (1) customer's maximum integrated one hour metered demand during the current month, adjusted for power factor as defined below, (2) customer's maximum integrated one-hour metered demand during on-peak periods during the current contract year (12-month period beginning January 1st), or (3) customer's Contract Demand. The Contract Demand shall be greater than or equal to 1200 kW.

Supply Charge:

Current supply charge will apply to this rate schedule. The supply charge includes transmission and power supply related costs incurred by the Department

Service Charge: \$600.00 per meter per month.

Power Factor Correction:

The customer shall at all times maintain a power factor of not less than 90-percent. The Department reserves the right to conduct tests to determine the power factor of the customer's installation during periods of maximum demand or by measurement of the average power factor for the monthly billing period. If the power factor so determined falls below 90-percent, the demand for billing purposes will be determined by multiplying the maximum kW demand by 90-percent and dividing by the determined power factor. No credit shall be given for power factor greater than 90-percent.

Electric Rate – Code 2I

Large Demand Service

Department of Public Utilities - Orangeburg, South Carolina

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On-Peak Period:

The on-peak period shall be defined as weekday deliveries between the hours beginning 6:00 a.m. and ending 6:00 p.m.

Transformation Discount:

To qualify for the transformation discount, the customer must own the step-down transformation and all other facilities, beyond the transformation which the Department would normally own, except the Department's metering equipment, necessary to take service at a voltage of 4.8 kV or higher.

The charge per kW of billing demand will be reduced by: \$0.55 per kW of billing demand.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Electric Rate – Code 2J**Contract Transmission Service**

Department of Public Utilities - Orangeburg, South Carolina

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Applicable:

Service under this rate is available on the DPU Electric system where adequate capacity and suitable voltage is present. The service is available for consumers contracting for a minimum of 20,000 kW who will be served directly from the Department's 115 kV system. Service must be supplied at one point of delivery. A customer elects to receive service on this schedule by signing a Large Power Contract Electric Service Agreement.

Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) for Department installed monitoring and metering equipment.

On or before August 1st of each calendar year, Customer shall provide DPU with a written forecast of Customer's maximum demand during the succeeding year (12-month period beginning January 1st). If agreed to by the DPU, such forecast as provided by Customer shall constitute Customer's Contract Demand during the succeeding contract year. In the event Customer fails to provide a forecast to DPU or DPU does not agree to Customer's forecast, Customer's Contract Demand during the succeeding contract year shall be the greater of Customer's current Contract Demand or Customer's maximum integrated one-hour metered demand during the current contract year.

Character of Service:

Alternating current, 60 hertz, three-phase service. Voltage at the option of the Department.

Contract:

Customer will be required to enter into a contract for service under this rate.

Monthly Rate**Delivery Demand Charge:**

All kW @ \$2.25 per kW of billing or contract demand.

Billing Demand shall be the greater of: (a) customer's maximum integrated one hour metered demand during the current month, adjusted for power factor as defined below. (b) customer's maximum integrated one-hour metered demand during on-peak periods during the current contract year (12-month period beginning January 1st), or (c) customer's Contract Demand. The Contract Demand shall be greater than or equal to 20,000 kW.

Electric Rate – Code 2J

Contract Transmission Service

Department of Public Utilities - Orangeburg, South Carolina

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Substation Surcharge:

The Department will determine the initial cost of the incremental substation and transformation facilities required to serve the customer's load. A surcharge will be added to the customer's transmission demand charge to recover this cost over a ten-year period. Once the initial costs including carrying costs have been recovered, the surcharge will expire.

Supply Charge:

Current supply charge will apply to this rate schedule. The supply charge includes transmission and power supply related costs incurred by the Department.

Service Charge: \$500.00 per meter per month.

Power Factor Correction:

The customer shall at all times maintain a power factor of not less than 90-percent. The Department reserves the right to conduct tests to determine the power factor of the customer's installation during periods of maximum demand or by measurement of the average power factor for the monthly billing period. If the power factor so determined falls below 90-percent, the demand for billing purposes will be determined by multiplying the maximum kW demand by 90-percent and dividing by the determined power factor. No credit shall be given for power factor greater than 90-percent.

On-Peak Period:

The on-peak period shall be defined as weekday deliveries between the hours beginning 6:00 a.m. and ending 6:00 p.m.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2019

Electric Rate - Codes 2L, 2P, 2S, 2U

Lighting & Poles

Department of Public Utilities - Orangeburg, South Carolina

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Monthly Rate

The following is the rate schedule for lights and poles installed for customers which are a part of the Department's distribution system, including street lighting.

	<u>Charge per Lamp Per Month</u>
Low Intensity - Standard	\$ 8.92
Low Intensity - Custom	\$19.62
Medium Intensity - Standard	\$16.94
Medium Intensity - Custom	\$23.19
Medium Intensity - Decorative	\$41.62
High Intensity - Standard	\$24.37

Cost Per Month For Each Additional Pole:

	<u>Charge per Pole Per Month</u>
Wood	\$ 3.69
Fiberglass	\$16.35
Aluminum	\$39.53

Specific lighting and pole attributes, makes and models are available upon request. These offerings are subject to change at the discretion of the Manager of the Department of Public Utilities.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Electric Rate – Code 2NM**Net Metering Rider**

Department of Public Utilities – Orangeburg, South Carolina

Page 1 of 2

Applicable:

To residential and nonresidential Customers (except Customers served under the 2F Time-of-Use or Lighting rates) receiving concurrent service from the Department where a photovoltaic, wind-powered, micro-hydro or biomass-fueled generation source of energy, is installed on the Customer's side of the delivery point, for the Customer's own use, interconnected with and operated in parallel with the Department's distribution system.

General Provisions:

1. To qualify for service under this Rider, a residential Customer may be served on any residential rate schedule. The Nameplate Rating of the Customer's installed generation system and equipment must not exceed the estimated maximum monthly kilowatt (kW) demand of the residence or 20 kW, whichever is less.
2. To qualify for service under this Rider, a nonresidential Customer may be served on one of the Department's general service or demand service rate schedules that does not otherwise provide for parallel operation of a customer generator. The Nameplate Rating of the Customer's installed generation system and equipment must not exceed the Customer's Contract Demand or 50 kW, whichever is less.
3. Charges or credits will be determined using the appropriate energy rates of the applicable rate schedule as further outlined in the RATE paragraph below.
4. If the Customer is not the owner of the premises receiving electric service from the Department, the Department shall have the right to require that the owner of the premises give satisfactory written approval of the Customer's request for service under this Rider.
5. Any renewable energy credits (RECs) shall be retained by the customer until a market for RECs is fully developed. At that time, then annually, any RECs associated with net excess generation shall be granted to the Department on January 1st of each year.

Rate

The rate shall be the applicable rate schedule and the monthly bill shall be determined as follows:

- I. The Service Charge shall be the Service Charge from the applicable rate schedule.
- II. The Demand Charge shall be determined from the applicable rate schedule, as appropriate.
- III. Energy Charges shall be based on the applicable tariff Power Supply Charge plus applicable Distribution Charge applied to the kilowatt-hours purchased from the Department for the bill month. Energy Credits shall be based on the current Rate 21 Power Supply Fuel Charge applied to the kilowatt-hours delivered to the Department for the bill month. The net Energy Charge for any bill month shall be the Energy Charges for the bill month minus the Energy Credits for the bill month. For any bill month during which the net Energy Charges are a credit, the respective Energy Charges for the month shall be zero. Credits shall not offset the Service Charge or the Demand Charge.

Electric Rate – Code 2NM**Net Metering Rider**

Department of Public Utilities – Orangeburg, South Carolina

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Minimum Bill

The monthly minimum bill for Customers receiving service under this Rider shall be no less than Service Charge plus applicable Riders and if applicable, the Demand Charge.

Metering Requirements

The Department will furnish, install, own and maintain metering to measure the kilowatt demand delivered by the Department to the Customer, and to measure the net kilowatt-hours purchased by the Customer or delivered to the Department. The Customer will reimburse the Department for the cost and installation of the initial meter. The Department shall have the right to install special metering and load research devices on the Customer's equipment and the right to use the Customer's telephone line for communication with the Department's and the Customer's equipment.

Safety, Interconnection and Inspection Requirements

This Rider is only applicable for installed generation systems and equipment that comply with the Standard for Interconnecting Small Generation 50 kW or less with Electric Power Systems (EPS), hereinafter the "Interconnection Standard." The Customer must comply with the liability insurance requirements of the Interconnection Standard. The Customer must submit an Application to Interconnect Small Generation 50 kW or less which must be accepted by the Department and pay an application fee in accordance with the Interconnection Standard.

Power Factor Correction

When the average monthly power factor of the power supplied by the Customer to the Department is less than 90 percent or greater than 100 percent, the Department may correct the energy in kilowatt-hours, as appropriate. The Department reserves the right to install facilities necessary for the measurement of power factor. The Department will not install such equipment, nor make a power factor correction if the generator system is less than 20 kW and uses an inverter.

Contract Period

Each Customer shall enter into a contract for a minimum original term of one (1) year, and shall automatically renew thereafter, except that either party may terminate the contract after one (1) year by giving at least thirty (30) days prior notice of such termination in writing.

The Department reserves the right to terminate the Customer's contract under this rider at any time upon written notice to the Customer in the event that the Customer violates any of the terms or conditions of this Rider, or operates the generation system and equipment in a manner which is detrimental to the Department or any of its customers. In the event of early termination of a contract under this rider, the Customer will be required to pay the Department for the costs due to such early termination, in accordance with the Department's Terms and Conditions.

Note: "General Terms and Conditions" in effect apply to above.

Effective: March 1, 2017

Electric Rate – Code 2X Interdepartmental Interruptible Service

Department of Public Utilities - Orangeburg, South Carolina

Application:

To any Department of Public Utilities Division for all power and energy used at any one location where service of a single character is taken through one meter and is for those services that operate only during off peak periods or that have standby capacity.

Character of Service:

Alternating current, 60 cycle, three-phase service. Voltage at the option of the Department.

Monthly Rate

Supply Charge:

Current off-peak supply charge will be applied to this rate schedule. The supply charge includes transmission and power supply related costs incurred by the Department.

Distribution Charge:

Off-Peak Charge - \$0.03032 per kWh

Service Charge:

\$171.00 per meter per month

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3A

Small General Service

Department of Public Utilities - Orangeburg, South Carolina

Applicable:

To a single-family dwelling unit or individual dwelling units in apartment or other multi-family residential structures where each unit is served through a separate gas meter. This schedule is not applicable to a residence that is used for commercial, professional, or any other enterprise unless the domestic use is separately metered.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for System Gas Supply, Distribution, Customer Service, and Weather Normalization components.

Supply Charge:

Customer will pay a monthly charge for system gas supply based on total deliveries to Customer.

Distribution Charge:

\$0.4000 per therm delivered

Service Charge:

\$11.50 per meter per month

Weather Normalization Charge:

A Weather Normalization Charge will be assessed during the months of October through April to adjust for fluctuations in consumption due to colder or warmer than normal weather.

Distribution Integrity Management Plan Charge:

A Distribution Integrity Management Plan (“DIMP”) Charge will be assessed on each therm delivered based on eligible DIMP costs incurred by the Department.

Note: “General Terms and Conditions” in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3B

Medium General Service

Department of Public Utilities - Orangeburg, South Carolina

Applicable:

To any non-domestic and/or commercial or industrial customer having requirements of less than 4,000 therms per month.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for System Gas Supply, Distribution, Customer Service, and Weather Normalization components.

Supply Charge:

Customer will pay a monthly charge for system gas supply based on total deliveries to Customer.

Distribution Charge:

\$0.3500 per therm delivered

Service Charge:

\$30.00 per meter per month

Weather Normalization Charge:

A Weather Normalization Charge will be assessed during the months of October through April to adjust for fluctuations in consumption due to colder or warmer than normal weather.

Distribution Integrity Management Plan Charge:

A Distribution Integrity Management Plan (“DIMP”) Charge will be assessed on each therm delivered based on eligible DIMP costs incurred by the Department.

Note: “General Terms and Conditions” in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3C

Large General Service

Department of Public Utilities - Orangeburg, South Carolina

Applicable:

To any non-domestic and/or commercial or industrial customer having requirements in excess of 400 dekatherms per month. This rate schedule is not available to any customer whose requirements exceed 250 dekatherms per day on 4 or more days during the most recent 12 month period. In order to receive service hereunder, Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) for Department installed flow computer and other metering equipment.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for System Gas Supply, Distribution, Customer Service, and Weather Normalization components.

System Gas Supply Charge:

Customer will pay a monthly charge for system gas supply based on total deliveries to Customer.

Distribution Charge:

\$3.000 per dekatherm delivered

Service Charge:

\$150.00 per bill

Weather Normalization Charge:

A Weather Normalization Charge will be assessed during the months of October through April to adjust for fluctuations in consumption due to colder or warmer than normal weather.

Distribution Integrity Management Plan Charge:

A Distribution Integrity Management Plan (“DIMP”) Charge will be assessed on each therm delivered based on eligible DIMP costs incurred by the Department.

Note: “General Terms and Conditions” in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3D**Interruptible Service**

Department of Public Utilities - Orangeburg, South Carolina

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Applicable:

As a convenience to Customers who do not desire to transport gas, this Rate Schedule is applicable to any Customer having requirements in excess of 1,000 dekatherms per month and who elects to take service hereunder. Customers served hereunder must have adequate standby facilities to meet requirements in the event of service interruption or curtailment, or takes Contract Service under the Department's Contract Demand Sales Rate Schedule (Rate Code 3E). Service under this Rate Schedule is not available to any Customer who transports gas under the Department's Gas Transportation Rate Schedule (Rate Code 3G). Service hereunder is interruptible and may be interrupted or curtailed by the Department at any time. In order to receive service hereunder, Customer must execute a service agreement and provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) for Department installed flow computer and other metering equipment.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for Interruptible Gas Supply, Distribution, and Customer Service components. The monthly rate charged by the Department is intended to equal the rate Customer would pay if Customer contracted directly for interruptible upstream capacity from Carolina Gas Transmission (CGT) and Southern Natural Gas (SNG) plus Department's cost of gas.

Supply Charge:

Customer will pay monthly for all interruptible gas consumed by Customer based on the sum of:

1. The price paid by the Department for its system gas supply, as adjusted for losses, plus
2. The rate charged per Dth by CGT for interruptible transportation service pursuant to CGT's Rate Schedule IT Zone 1, plus fuel and variable cost, as adjusted for losses, plus
3. The rate charged per Dth by SNG for interruptible transportation service pursuant to SNG's Rate Schedule IT Zone 1 to Zone 3, plus fuel and variable cost, as adjusted for losses, plus
4. \$0.05 per Dth delivered.

Distribution Charge:

\$0.105 per dekatherm delivered

Service Charge:

\$300.00 per bill - In the event the Customer pays a Customer Service Charge pursuant to the Department's Contract Demand Service Gas Sales Rate Schedule (Rate Code 3E), this charge will be waived.

Scheduling:

Customer is responsible for scheduling deliveries with the Department (or the Department's agent) five days before the beginning of each billing month. Should Customer fail to schedule deliveries, the Department will assign a scheduled quantity equal to the quantity previously scheduled by Customer.

Gas Rate – Code 3D**Interruptible Service**

Department of Public Utilities - Orangeburg, South Carolina

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Balancing:

Customer is responsible for balancing actual deliveries with scheduled quantities on a monthly basis. To the extent Customer's failure to balance actual deliveries with scheduled quantities contributes to any penalty or additional cost to the Department, Customer shall reimburse Department for such additional cost.

Competitive Pricing Provisions:

In the event the Customer can demonstrate that the Customer's as-fired price of alternative fuel is less than the level of the charges determined as set forth above, the Department, at its sole discretion may reduce the Interruptible Gas Supply Charge to a level, which when added to the Department's Distribution Charge, is competitive with the as-fired cost of the Customer's alternative fuel. In no event will the Department reduce the Interruptible Gas Supply Charge to a level less than the Department's out-of-pocket cost of gas.

In the event that the Customer's as-fired price of alternative fuel is less than the level of the charges determined as set forth above, with the Interruptible Gas Supply Charge reduced to its minimum, the Department, at its sole discretion may reduce its Distribution Charge. In no event will the Department reduce its Distribution Charge below \$0.05 per dekatherm.

Unauthorized Deliveries:

The Department retains the right to discontinue interruptible service on one-hour's notice for as long as necessary to protect economic deliveries to its firm customers. During periods of interruption or curtailment, all deliveries to the Customer in excess of any Contract Demand that the Customer may have for Contract Demand Service will be considered unauthorized. Unauthorized Deliveries will be subject to a daily Cost of Gas (as defined at time of curtailment (in addition to all other charges) a \$25.00 per dekatherm penalty plus any penalty or other charges incurred by the Department attributable to Customer's failure to limit deliveries to authorized levels. The above Competitive Pricing Provision will not apply to Unauthorized Deliveries.

Cost of Gas will be defined as the highest price shown among Transco points and South Louisiana-Southern Natural in the "AVG" column of the cash market price table published in the NGI Daily Gas Price Index.

Distribution Integrity Management Plan Charge:

A Distribution Integrity Management Plan ("DIMP") Charge will be assessed on each therm delivered based on eligible DIMP costs incurred by the Department.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3E**Contract Demand Service**

Department of Public Utilities - Orangeburg, South Carolina

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Applicable:

This rate schedule is applicable to any Customer who has entered into a Service Agreement that specifies a Contract Demand for the purchase of gas under this Rate Schedule. Service under this Rate Schedule is dependent upon the Department successfully securing the rights to any additional capacity which the Department in its sole opinion, determines is required in order to serve the Customer and continue economic service to existing firm service customers. Service under this rate schedule is first through the meter. All quantities of natural gas delivered to the Customer on any day in excess of Contract Demand are considered interruptible. At Customer's option, such interruptible deliveries will be supplied by the Department pursuant to the terms and conditions of the Department's Interruptible Service Gas Sales Rate Schedule (Code 3D) or Gas Transportation Service Rate Schedule (Code 3G). All deliveries in excess of Contract Demand must be scheduled by Customer. In order to receive service hereunder, Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) of Department installed flow computer and other metering equipment.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for Contract Demand Gas Supply – Demand, Contract Demand Gas Supply – Commodity, Distribution, and Customer Service components. The monthly rate charged by the Department is intended to equal the rate Customer would pay if Customer contracted directly for firm upstream transportation capacity from Carolina Gas Transmission Corporation (CGT) and Southern Natural Gas (SNG) plus Department's cost of gas.

Contract Demand Gas Supply – Demand Charge:

Customer will pay monthly for each dekatherm of Contract Demand, the Department's Contract Demand Gas Supply – Demand Charge. The Department's Contract Demand Gas Supply – Demand Charge is the maximum rate (as adjusted for losses) related to demand and/or reservation charges associated with the delivery of gas to the Department transported pursuant to CGT's FT Firm Transportation Service Rate Schedule for Zone 1 and SNG's Firm Transportation Service Rate Schedule Zone 1 to Zone 3, as adjusted for losses. Costs include all demand related costs associated with the transportation of such gas by CGT and SNG.

Contract Demand Gas Supply – Commodity Charge:

Customer will pay monthly for each dekatherm delivered, the Department's Contract Demand Gas Supply – Commodity Charge. The Department's Contract Demand Gas Supply – Commodity Charge is the sum of:

1. The price paid by the Department for its system gas supply, as adjusted for losses, plus
2. The commodity rate charged per Dth by Carolina Gas Transmission (CGT) for firm transportation service pursuant to CGT's Rate Schedule FT Zone 1, plus fuel and variable cost, as adjusted for losses, plus
3. The rate charged per Dth by Southern Natural Gas (SNG) for firm transportation service pursuant to SNG's Rate Schedule FT Zone 1 to Zone 3, plus fuel and variable cost, as adjusted for losses, plus
4. \$0.05 per Dth delivered.

Gas Rate – Code 3E

Contract Demand Service

Department of Public Utilities - Orangeburg, South Carolina

Page 2 of 2

Distribution Charge:

Demand Charge: \$3.30 per dekatherm of Contract Demand
Commodity Charge: \$0.1050 per dekatherm delivered

Customer Service Charge:

\$300.00 per bill

Minimum:

The monthly minimum charge is the Contract Demand Gas Supply – Demand Charge plus the Distribution Demand Charge plus the Customer Service Charge.

Deliveries in Excess of Contract Demand:

Daily deliveries in excess of the Customer's Contract Demand are considered Interruptible Sales delivered to Customer pursuant to the Department's Interruptible Service Gas Sales Rate Schedule (Rate Code 3D) or transportation gas delivered to Customer pursuant to the Department's Gas Transportation Service Rate Schedule (Rate Code 3G). Customer shall designate in its service agreement for Contract Demand Service whether Customer will purchase or transport volumes in excess of Contract Demand. Customer will be billed monthly for daily deliveries in excess of Contract Demand on the basis of the rate charges and terms and conditions set forth in either the Department's Interruptible Service Gas Sales Rate Schedule (Rate Code 3D) or Department's Gas Transportation Service Rate Schedule (Rate Code 3G).

Distribution Integrity Management Plan Charge:

A Distribution Integrity Management Plan ("DIMP") Charge will be assessed on each therm delivered based on eligible DIMP costs incurred by the Department.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3G**Gas Transportation Service**

Department of Public Utilities - Orangeburg, South Carolina

Page 1 of 3

Applicable:

This rate schedule is applicable to any consumer who has entered into a Service Agreement with the Department for the transportation of natural gas through the Department's gas distribution system. Customer is responsible for the delivery of gas to the Department for transportation service hereunder. Service under this Rate Schedule is not available to any Customer who takes service under the Department's Interruptible Service Gas Sales Rate Schedule (Code 3D). The Department is under no obligation to deliver to Customer on any day, quantities of natural gas in excess of receipts by the Department of gas for Customer's account. In order to receive service hereunder, the Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) of Department installed flow computer and other metering equipment.

Monthly Rate:

The Customer will pay monthly for service hereunder based on separately applied charges for Distribution and Customer Service components. In addition to these charges, the Customer will pay for any gas delivered to the Customer in excess of Receipts and will reimburse the Department for any costs attributable to the Customer's actions or inactions with regard to the Customer's purchase of gas and/or transportation of gas upstream of the Department, including but not limited to, the Customer's failure to balance daily receipts and deliveries and the Customer's failure to properly schedule receipts and deliveries.

Distribution Charge:

First 60,000 dekatherms per month - \$1.00 per dekatherm

Next 60,000 dekatherms per month - \$0.60 per dekatherm

All dekatherms over 120,000 dekatherms per month - \$0.40 per dekatherm

Customer Service Charge:

\$300.00 per bill

Minimum:

The monthly minimum charge will be the Customer Service Charge.

Receipts:

As used herein, the term Receipts represents the volume of gas received for the account of the Department for redelivery to the Customer, less losses. Receipts in excess of the quantity of gas scheduled by Customer for delivery will be considered interruptible transportation gas.

Gas Rate – Code 3G**Gas Transportation Service**

Department of Public Utilities - Orangeburg, South Carolina

Page 2 of 3

Deliveries:

As used herein, Deliveries represent the volume of gas delivered by the Department to the Customer subject to this Rate Schedule. Deliveries to the customer on any day will be equal to the lesser of the quantity of gas received by the Department for the Customer's account or the metered quantity of gas delivered to the Customer. Metered deliveries on any day in excess of receipts will be used to offset any excess in receipts during the same billing month. Daily receipts by the Department in excess of metered deliveries to the Customer will be used to offset any deficiency in receipts during the same billing month, except, excess receipts may not be used to offset any deficiency which occurred on any day that the Department's system is in curtailment (Operational Flow Order). On any day when the Department's system is in curtailment, excess metered deliveries over receipts will be considered sold to Customer as Unauthorized Overrun gas.

Balancing:

The Customer is required to balance receipts and deliveries on a daily basis. For each billing month, any excess in receipts over metered deliveries to the customer will be purchased by the Department at 95% of the Department's average unit cost of its lowest cost supply (including associated transportation charges as adjusted for losses). Any deficiency in receipts will be purchased by the Customer at 105% of the greater of the Interruptible Gas Supply Charge or the Department's out-of-pocket cost associated with the Customer's deficiency plus the full Distribution Charge. In addition, the Customer will pay any penalty incurred by the Department attributable to the Customer's failure to balance receipts and deliveries. The Competitive Pricing Provision will not apply to any deficiency in monthly receipts.

Scheduling:

The Customer is responsible for the scheduling of receipts and deliveries with the Department (or the Department's agent) and with any other party that requires scheduling. The Customer must schedule receipts and deliveries with the Department 30 minutes in advance of the deadline established by any natural gas transmission entity upstream of the Department.

Service Character:

Transportation service hereunder is considered as firm Transportation Gas up to the quantity of gas scheduled and received for delivery that day by the Department for Customer's account. Quantities of gas delivered by the Department in excess of the received quantity shall be considered as interruptible transportation gas. The Department however, reserves the right to interrupt, curtail, or suspend deliveries and/or receipts under this Rate Schedule if in the sole opinion of the Department such interruption, curtailment, or suspension is required in order to protect the economic and/or operational service to the Department's firm sales customers.

Service hereunder is limited to the delivery to the Customer, by the Department, of gas received by the Department for the account of Customer. Customer assumes all responsibility in connection with the purchase of gas and the delivery of gas to the Department. The Department provides no guarantee or warranty regarding the service provided by any entity upstream of the Department.

Gas Rate – Code 3G

Gas Transportation Service

Department of Public Utilities - Orangeburg, South Carolina

Page 3 of 3

Competitive Pricing Provisions:

In the event the Customer can demonstrate that the Customer can deliver natural gas through an alternate pipeline connection at a cost lower than the distribution charge as set forth above, and he customer executes a contract for service of not less than 10 years, the Department, at its sole discretion may reduce the Distribution Charge.

In the event the Customer can demonstrate that the Customer's as-fired price of alternative fuel is less than their total delivered gas cost (including the distribution charge as set forth above), the Department, at its sole discretion may reduce the Distribution Charge to a level, which when added to the Customer's cost of gas delivered to the Department, is competitive with the as-fired cost of the Customer's alternative fuel. In no event will the Department reduce its Distribution Charge below \$0.05 per dekatherm.

Unauthorized Overrun Deliveries:

In the event that the Department's system is in curtailment, excess metered deliveries over receipts will be sold to Customer as Unauthorized Overrun gas. Unauthorized Overrun Deliveries will be subject to a daily Cost of Gas (as defined at time of curtailment), plus a \$25.00 per dekatherm penalty plus any penalty or other charges incurred by the Department attributable to Customer's failure to limit deliveries to authorized levels. The above Competitive Pricing Provision will not apply to unauthorized deliveries.

Cost Of Gas will be defined as the highest price shown among Transco points and South Louisiana-Southern Natural in the "AVG" column of the cash market price table published in the NGI Daily Gas Price Index.

Distribution Integrity Management Plan Charge:

A Distribution Integrity Management Plan ("DIMP") Charge will be assessed on each therm delivered based on eligible DIMP costs incurred by the Department up to and including 60,000 dekatherms per month.

Note: "General Terms and Conditions" in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3M Small General Service – Special Project

Department of Public Utilities - Orangeburg, South Carolina

Applicable:

To a single-family dwelling unit or individual dwelling units in apartment or other multi-family residential structures served from the Special Project where each unit is served through a separate gas meter. A Special Project is a system expansion project specifically designated as a Special Project by Resolution of City Council and each Special Project will be treated as a separate and distinct Special Project. This schedule is not applicable to a residence that is used for commercial, professional, or any other enterprise unless the domestic use is separately metered.

Term:

This rate shall apply to all bills dated from the commencement date of the Special Project from which the customer is served until expiration date of the Special Project. The commencement date of the Special Project will be the date the first customer connects to the Special Project. The expiration date of the Special Project will occur one month after the cumulative net revenues from the Special Project exceed the initial project cost or the payback period initially established for the Special Project, whichever is less. After the expiration date of the Special Project, customers served from that Special Project under this rate will then be served under Gas Rate 3A.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for System Gas Supply, Distribution, Customer Service, Weather Normalization, and Distribution Integrity Management Plan components.

Supply Charge:

Customer will pay a monthly charge for system gas supply based on total deliveries to Customer.

Distribution Charge:

Current Code 3A Distribution Charge
PLUS
\$0.3050 per therm delivered Distribution Surcharge

Service Charge:

Current Code 3A Service Charge
PLUS
\$1.50 per meter per month Service Surcharge

Weather Normalization Charge:

A Weather Normalization Charge will be assessed during the months of October through April to adjust for fluctuations in consumption due to colder or warmer than normal weather.

Distribution Integrity Management Plan Charge:

A Distribution Integrity Management Plan (“DIMP”) Charge will be assessed on each therm delivered based on eligible DIMP costs incurred by the Department.

Note: “General Terms and Conditions” in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3N Medium General Service – Special Project

Department of Public Utilities - Orangeburg, South Carolina

Applicable:

To any non-domestic and/or commercial or industrial customer having requirements of less than 4,000 therms per month served from a Special Project. A Special Project is a system expansion project specifically designated as a Special Project by Resolution of City Council and each Special Project will be treated as a separate and distinct Special Project.

Term:

This rate shall apply to all bills dated from the commencement date of the Special Project from which the customer is served until expiration date of the Special Project. The commencement date of the Special Project will be the date the first customer connects to the Special Project. The expiration date of the Special Project will occur one month after the cumulative net revenues from the Special Project exceed the initial project cost or the payback period initially established for the Special Project, whichever is less. After the expiration date of the Special Project, customers served from that Special Project under this rate will then be served under Gas Rate 3B.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for System Gas Supply, Distribution, Customer Service, Weather Normalization, and Distribution Integrity Management Plan Rider components.

Supply Charge:

Customer will pay a monthly charge for system gas supply based on total deliveries to Customer.

Distribution Charge:

Current Code 3B Distribution Charge
PLUS
\$0.3150 per therm delivered Distribution Surcharge

Service Charge:

Current Code 3B Service Charge
PLUS
\$0.00 per meter per month Service Surcharge

Weather Normalization Charge:

A Weather Normalization Charge will be assessed during the months of October through April to adjust for fluctuations in consumption due to colder or warmer than normal weather.

Distribution Integrity Management Plan Charge:

A Distribution Integrity Management Plan (“DIMP”) Charge will be assessed on each therm delivered based on eligible DIMP costs incurred by the Department.

Note: “General Terms and Conditions” in effect apply to above.

Effective: October 1, 2023

Gas Rate – Code 3P Large General Service – Special Project

Department of Public Utilities - Orangeburg, South Carolina

Applicable:

To any non-domestic and/or commercial or industrial customer having requirements in excess of 400 dekatherms per month served from a Special Project. A Special Project is a system expansion project specifically designated as a Special Project by Resolution of City Council and each Special Project will be treated as a separate and distinct Special Project. This rate schedule is not available to any customer whose requirements exceed 250 dekatherms per day on 4 or more days during the most recent 12 month period. In order to receive service hereunder, Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) for Department installed flow computer and other metering equipment. In order to obtain service hereunder, Customer and the Department shall enter into an Industrial Service Agreement which will specify the term and rates for this service.

Term:

This rate shall apply to all bills dated from the commencement date of the Special Project from which the customer is served until expiration date of the Special Project as defined in the Industrial Service Agreement. The commencement date of the Special Project will be the date the first customer connects to the Special Project. The expiration date of the Special Project will occur one month after the cumulative net revenues from the Special Project exceed the project cost or the term established in the Industrial Service Agreement. After the expiration date of the Special Project, customers served from that Special Project under this rate will then be served under Gas Rate 3C.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for System Gas Supply, Distribution, Customer Service, and Weather Normalization components.

System Gas Supply Charge:

Customer will pay a monthly charge for system gas supply based on total deliveries to Customer based on the currently effective Gas Rate 3C Gas Supply Charge.

Distribution Charge:

Current Code 3C Distribution Charge
PLUS
The Distribution Surcharge defined in the Industrial Service Agreement

Service Charge:

Current Code 3C Service Charge
PLUS
The Service Surcharge defined in the Industrial Service Agreement

Weather Normalization Charge:

A Weather Normalization Charge will be assessed during the months of October through April to adjust for fluctuations in consumption due to colder or warmer than normal weather.

Note: “General Terms and Conditions” in effect apply to above.

Effective: December 1, 2022

Gas Rate – Code 3Q **Interruptible Service – Special Project**

Department of Public Utilities - Orangeburg, South Carolina

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Applicable:

As a convenience to Customers who do not desire to transport gas, this Rate Schedule is applicable to any Customer having requirements in excess of 1,000 dekatherms per month who is served from a Special Project and who elects to take service hereunder. Customers served hereunder must have adequate standby facilities to meet requirements in the event of service interruption or curtailment, or takes Contract Service under the Department's Contract Demand Sales Rate Schedule (Rate Code 3E). Service under this Rate Schedule is not available to any Customer who transports gas under the Department's Gas Transportation Rate Schedules (Rate Codes 3G or 3R). Service hereunder is interruptible and may be interrupted or curtailed by the Department at any time. In order to receive service hereunder, Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) for Department installed flow computer and other metering equipment. In order to obtain service hereunder, Customer and the Department shall enter into an Industrial Service Agreement which will specify the term and rates for this service.

Term:

This rate shall apply to all bills dated from the commencement date of the Special Project from which the customer is served until expiration date of the Special Project as defined in the Industrial Service Agreement. The commencement date of the Special Project will be the date the first customer connects to the Special Project. The expiration date of the Special Project will occur one month after the cumulative net revenues from the Special Project exceed the project cost or the term established in the Industrial Service Agreement. After the expiration date of the Special Project, customers served from that Special Project under this rate will then be served under Gas Rate 3D.

Monthly Rate:

Customer will pay monthly for service based on separately applied charges for Interruptible Gas Supply, Distribution, and Customer Service components. The monthly rate charged by the Department is intended to equal the rate Customer would pay if Customer contracted directly for interruptible upstream capacity from Carolina Gas Transmission (CGT) and Southern Natural Gas (SNG) plus Department's cost of gas.

Supply Charge:

Customer will pay monthly for all interruptible gas consumed by Customer based on the sum of:

1. The price paid by the Department for its system gas supply, as adjusted for losses, plus
2. The rate charged per Dth by CGT for interruptible transportation service pursuant to CGT's Rate Schedule IT Zone 1, plus fuel and variable cost, as adjusted for losses, plus
3. The rate charged per Dth by SNG for interruptible transportation service pursuant to SNG's Rate Schedule IT Zone 1 to Zone 3, plus fuel and variable cost, as adjusted for losses, plus
4. \$0.05 per Dth delivered.

Note: "General Terms and Conditions" in effect apply to above.

Effective: December 1, 2022

Gas Rate – Code 3Q Interruptible Service – Special Project
Department of Public Utilities - Orangeburg, South Carolina

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Distribution Charge:

Current Code 3D Distribution Charge

PLUS

The Distribution Surcharge defined in the Industrial Service Agreement

Service Charge:

Current Code 3D Service Charge

PLUS

The Service Surcharge defined in the Industrial Service Agreement

Scheduling:

Customer is responsible for scheduling deliveries with the Department (or the Department's agent) five days before the beginning of each billing month. Should Customer fail to schedule deliveries, the Department will assign a scheduled quantity equal to the quantity previously scheduled by Customer.

Balancing:

Customer is responsible for balancing actual deliveries with scheduled quantities on a monthly basis. To the extent Customer's failure to balance actual deliveries with scheduled quantities contributes to any penalty or additional cost to the Department, Customer shall reimburse Department for such additional cost.

Unauthorized Deliveries:

The Department retains the right to discontinue interruptible service on one-hour's notice for as long as necessary to protect economic deliveries to its firm customers. During periods of interruption or curtailment, all deliveries to the Customer in excess of any Contract Demand that the Customer may have for Contract Demand Service will be considered unauthorized. Unauthorized Deliveries will be subject to a daily Cost of Gas (as defined at time of curtailment (in addition to all other charges) a \$25.00 per dekatherm penalty plus any penalty or other charges incurred by the Department attributable to Customer's failure to limit deliveries to authorized levels. The above Competitive Pricing Provision will not apply to Unauthorized Deliveries.

Cost of Gas will be defined as the highest price shown among Transco points and South Louisiana-Southern Natural in the "AVG" column of the cash market price table published in the NGI Daily Gas Price Index.

Note: "General Terms and Conditions" in effect apply to above.

Effective: December 1, 2022

Gas Rate – Code 3R Gas Transportation Service – Special Project
Department of Public Utilities - Orangeburg, South Carolina

Page 1 of 3

Applicable:

This rate schedule is applicable to any consumer who has entered into an Industrial Service Agreement with the Department for the transportation of natural gas through the Department's gas distribution system served from a Special Project. Customer is responsible for the delivery of gas to the Department for transportation service hereunder. Service under this Rate Schedule is not available to any Customer who takes service under the Department's Interruptible Service Gas Sales Rate Schedule (Code 3D). The Department is under no obligation to deliver to Customer on any day, quantities of natural gas in excess of receipts by the Department of gas for Customer's account. In order to receive service hereunder, the Customer must provide and pay for the cost of suitable communication equipment and power source (including any ongoing monthly charges) of Department installed flow computer and other metering equipment. In order to obtain service hereunder, Customer and the Department shall enter into an Industrial Service Agreement which will specify the term and rates for this service.

Term:

This rate shall apply to all bills dated from the commencement date of the Special Project from which the customer is served until expiration date of the Special Project as defined in the Industrial Service Agreement. The commencement date of the Special Project will be the date the first customer connects to the Special Project. The expiration date of the Special Project will occur one month after the cumulative net revenues from the Special Project exceed the project cost or the term established in the Industrial Service Agreement. After the expiration date of the Special Project, customers served from that Special Project under this rate will then be served under Gas Rate 3G.

Monthly Rate:

The Customer will pay monthly for service hereunder based on separately applied charges for Distribution and Customer Service components. In addition to these charges, the Customer will pay for any gas delivered to the Customer in excess of Receipts and will reimburse the Department for any costs attributable to the Customer's actions or inactions with regard to the Customer's purchase of gas and/or transportation of gas upstream of the Department, including but not limited to, the Customer's failure to balance daily receipts and deliveries and the Customer's failure to properly schedule receipts and deliveries.

Distribution Charge:

Current Code 3G Distribution Charge

PLUS

The Distribution Surcharge defined in the Industrial Service Agreement

Note: "General Terms and Conditions" in effect apply to above.

Effective: December 1, 2022

Gas Rate – Code 3R Gas Transportation Service – Special Project
Department of Public Utilities - Orangeburg, South Carolina

Page 2 of 3

Customer Service Charge:

Current Code 3G Customer Service Charge

PLUS

The Customer Service Surcharge defined in the Industrial Service Agreement

Minimum:

The monthly minimum charge will be as defined in the Industrial Service Agreement.

Receipts:

As used herein, the term Receipts represents the volume of gas received for the account of the Department for redelivery to the Customer, less losses. Receipts in excess of the quantity of gas scheduled by Customer for delivery will be considered interruptible transportation gas.

Deliveries:

As used herein, Deliveries represent the volume of gas delivered by the Department to the Customer subject to this Rate Schedule. Deliveries to the customer on any day will be equal to the lesser of the quantity of gas received by the Department for the Customer's account or the metered quantity of gas delivered to the Customer. Metered deliveries on any day in excess of receipts will be used to offset any excess in receipts during the same billing month. Daily receipts by the Department in excess of metered deliveries to the Customer will be used to offset any deficiency in receipts during the same billing month, except, excess receipts may not be used to offset any deficiency which occurred on any day that the Department's system is in curtailment (Operational Flow Order). On any day when the Department's system is in curtailment, excess metered deliveries over receipts will be considered sold to Customer as Unauthorized Overrun gas.

Balancing:

The Customer is required to balance receipts and deliveries on a daily basis. For each billing month, any excess in receipts over metered deliveries to the customer will be purchased by the Department at 95% of the Department's average unit cost of its lowest cost supply (including associated transportation charges as adjusted for losses). Any deficiency in receipts will be purchased by the Customer at 105% of the greater of the Interruptible Gas Supply Charge or the Department's out-of-pocket cost associated with the Customer's deficiency plus the full Distribution Charge. In addition, the Customer will pay any penalty incurred by the Department attributable to the Customer's failure to balance receipts and deliveries. The Competitive Pricing Provision will not apply to any deficiency in monthly receipts.

Scheduling:

The Customer is responsible for the scheduling of receipts and deliveries with the Department (or the Department's agent) and with any other party that requires scheduling. The Customer must schedule receipts and deliveries with the Department 30 minutes in advance of the deadline established by any natural gas transmission entity upstream of the Department.

Note: "General Terms and Conditions" in effect apply to above.

Effective: December 1, 2022

Gas Rate – Code 3R Gas Transportation Service – Special Project
Department of Public Utilities - Orangeburg, South Carolina

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Service Character:

Transportation service hereunder is considered as firm Transportation Gas up to the quantity of gas scheduled and received for delivery that day by the Department for Customer's account. Quantities of gas delivered by the Department in excess of the received quantity shall be considered as interruptible transportation gas. The Department, however, reserves the right to interrupt, curtail, or suspend deliveries and/or receipts under this Rate Schedule if in the sole opinion of the Department such interruption, curtailment, or suspension is required in order to protect the economic and/or operational service to the Department's firm sales customers.

Service hereunder is limited to the delivery to the Customer, by the Department, of gas received by the Department for the account of Customer. Customer assumes all responsibility in connection with the purchase of gas and the delivery of gas to the Department. The Department provides no guarantee or warranty regarding the service provided by any entity upstream of the Department.

Unauthorized Overrun Deliveries:

In the event that the Department's system is in curtailment, excess metered deliveries over receipts will be sold to Customer as Unauthorized Overrun gas. Unauthorized Overrun Deliveries will be subject to a daily Cost of Gas (as defined at time of curtailment), plus a \$25.00 per dekatherm penalty plus any penalty or other charges incurred by the Department attributable to Customer's failure to limit deliveries to authorized levels. The above Competitive Pricing Provision will not apply to unauthorized deliveries.

Cost Of Gas will be defined as the highest price shown among Transco points and South Louisiana-Southern Natural in the "AVG" column of the cash market price table published in the NGI Daily Gas Price Index.

Note: "General Terms and Conditions" in effect apply to above.

Effective: December 1, 2022

DONE AND RATIFIED BY THE CITY OF ORANGEBURG, STATE OF SOUTH CAROLINA THIS 19th DAY OF SEPTEMBER, 2023.



Michael C. Butler
Mayor
Jandra T. Knotts
Liz Zimmerman
Richard & Herman

Members of Council

ATTEST:

Linda Michael
City Clerk

First Reading: August 1, 2023
Public Hearing: September 5, 2023
Second Reading: September 5, 2023
Third Reading: September 19, 2023