



ORDINANCE NO. 2020-09

AN ORDINANCE AMENDING THE BUDGET FOR THE OPERATION OF THE DEPARTMENT OF PUBLIC UTILITIES OF THE CITY OF ORANGEBURG, STATE OF SOUTH CAROLINA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020

THE CITY COUNCIL OF THE CITY OF ORANGEBURG HEREBY ORDAINS AND RATIFIES:

Section 1. The budgeted revenues for the utility systems exceed the budgeted expenses for the systems by an amount of not less than \$15,177,500.

Section 2. That in all other respects, except as hereby and heretofore amended, the budget for the Department of Public Utilities of the City of Orangeburg for Fiscal Year beginning October 1, 2019 and ending September 30, 2020 shall remain in full force and effect.

Section 3. That all Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

DONE AND RATIFIED BY THE CITY OF ORANGEBURG, STATE OF SOUTH CAROLINA THIS 14th DAY OF SEPTEMBER, 2020.



Michael C. Butler
Mayor
[Signature]
P. Zimmerman-Keith
[Signature]
Richard F. Stone
[Signature] *van*
Stephanie P. Lott
Members of Council

ATTEST:
[Signature]
City Clerk

DEPARTMENT OF PUBLIC UTILITIES
CITY OF ORANGEBURG
NET POSITION - (BUDGETED AND ACTUAL)
DEPARTMENT TOTALS

	ORIGINAL BUDGET 2019-2020	AMENDED BUDGET 2019-2020	VARIANCE
<u>OPERATING INCOME:</u>			
Utility Billings	\$ 108,722,000	\$ 108,722,000	\$ -
Counter Service Fees	997,000	494,500	(502,500)
Fiber Rentals	98,500	200,000	101,500
Miscellaneous Sales & Services	321,500	185,000	(136,500)
Bad Debt Expense	(190,000)	(1,505,000)	(1,315,000)
TOTAL OPERATING INCOME	109,949,000	108,096,500	(1,852,500)
<u>COST OF SALES:</u>			
Electricity Purchased	51,339,000	51,339,000	-
Natural Gas Purchased	4,275,000	4,275,000	-
TOTAL COST OF SALES	55,614,000	55,614,000	-
<u>OPERATING EXPENSES:</u>			
Depreciation Expense	11,900,000	11,900,000	-
Operating Expense	12,575,000	12,575,000	-
Administrative Expense	12,260,000	12,260,000	-
TOTAL OPERATING EXPENSES	36,735,000	36,735,000	-
OPERATING PROFIT	17,600,000	15,747,500	(1,852,500)
<u>NON-OPERATING INCOME:</u>			
Water and Wastewater Taps	300,000	300,000	-
Water and Wastewater Impact Fees	205,000	205,000	-
Gain (Loss) on Disposal of Property	(900,000)	(900,000)	-
Interest Income	490,000	490,000	-
Interest (Expense)	(665,000)	(665,000)	-
TOTAL NON-OPERATING INCOME	(570,000)	(570,000)	-
NET PROFIT BEFORE TRANSFER AND CONTRIBUTIONS	17,030,000	15,177,500	(1,852,500)
Contributed Capital	3,700,000	3,700,000	-
Transfer to City of Orangeburg - General Fund	(5,600,000)	(5,600,000)	-
NET PROFIT AFTER TRANSFER AND CONTRIBUTIONS	\$ 15,130,000	\$ 13,277,500	\$ (1,852,500)